

To NASDAQ OMX Copenhagen

23 December 2008

Fixing of coupon rate effective from 1 January 2009

Effective from 1 January 2009, the coupon rate of the floating-rate bond below issued by Nykredit Realkredit A/S will be adjusted.

The new coupon rate will apply from 1 January 2009 to 31 March 2009:

Uncapped bond

DK0009771792 (21E), maturity in 2012, new rate as at 1 January 2009: 4.9833 % pa.

Questions may be directed to Morten Bækmand, First Vice President, Group Treasury, tel +45 44 55 15 21, or Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70.

Yours sincerely
Nykredit Realkredit A/S