

København, 28. juni 2011

Lack of approval as designated contact person

NASDAQ OMX Copenhagen has given a reprimand to Beierholm, as the person who handles the obligations as Certified Adviser towards a First North company is not approved as designated contact person, cf. the First North Rulebook rule 5.1 (b).

The complete decision is available in Decisions & Statements on the following link:
<http://www.nasdaqomx.com/listingcenter/nordicmarket/surveillance/copenhagen/>

In order to ensure more transparency about the decisions from the exchange, decisions made by the exchange concerning a reprimand or a fine are published with the identity of the issuer. Sanctions of rule breaches on First North shows from the First North Rulebook rule 7.2.1 (e) and rule 7.1 (c). If a company, admitted to trading on First North, breaches the rules, the exchange can give a reprimand to the company, which the exchange shall publish. If a Certified Adviser breaches the rules, the exchange can give a reprimand to the Certified Adviser, which the exchange can publish.

For further information, please contact: Pernille Gram, Surveillance, tel. 33 93 33 66