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Castellum invests SEKm 179

Castellum has through the wholly owned subsidiary Aspholmen Fastigheter AB started new construction in Örebro of 4,300 sq.m. office premises in the Aspholmen area near highway E18/E20. The investment is calculated to SEKm 68 and to be completed during the autumn 2012. The new construction has an occupancy rate of 40%.

In Jönköping Fastighets AB Corallen has started a reconstruction of an office building for an existing customer. The reconstruction implies that two buildings are linked which will enable increased rental. The property is situated in the A6 area in direct connection to highway E4. The investment is calculated to SEKm 29 and to be completed during the first quarter 2012.

In the Stockholm area Fastighets AB Brostaden has started two new constructions of approx. 5,600 sq.m. warehouse/industrial premises for small-scale business. The properties are situated in Sollentuna and Järfälla and the total investment is calculated to SEKm 58 and to be completed during the winter 2011/2012. Currently there are no signed contracts in the properties.

On the Danish side of the Öresund region Fastighets AB Briggen has acquired a fully let property for SEKm 24. The property is situated in Brøndby, Copenhagen, and consists of 3,470 sq.m. of which 1,800 sq.m is office premises and the rest warehouse. The change of possession will take place on 1st of July.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 32 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.3 thousand sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland.

Castellum is listed on NASDAQ OMX Stockholm AB Large Cap.

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