



Press Release

1 July 2011 – 10.00 a.m.

Peab builds a new concentrator plant for Boliden

Peab has been contracted to build a new concentrator in Garpenberg. Boliden is the client and the contract amounts to approximately SEK 500 million.

The contract includes land and construction of a new processing plant, offices, garages, water systems and other infrastructure works above ground. The planning starts in August 2011 and the new plants expected to be in use during 2014.

This will necessitate a final decision by the Environmental Court

For further information, contact:

Leif Lundmark, Peab +46 733 371206

Gösta Sjöström, CIO, Peab +46733 371010

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

The information was submitted for publication at 10.00 a.m. 1 July 2011.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 14,000 employees and net sales exceeding SEK 38 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.