

Fabege AB (publ)

PRESS RELEASE 7 July 2011, 07:00 am CET

Interim Report January–June 2011

- After-tax profit for the period improved to SEK 656m (501), corresponding to earnings per share of SEK 4.03 (3.05).
- Profit from the Property Management declined to SEK 270m (391), and rental income declined to SEK 894m (1,025) as a result of net sales of properties and higher market interest rates.
- Earnings before tax from Property Management amounted to SEK 721m (625) and from Property Development to SEK 140m (132).
- Net lettings amounted to 60 Mkr (2).

"The healthy business climate contributed to Fabege's continued favourable performance, with stronger demand and rising property values," says Christian Hermelin, Fabege's CEO.

"We have ambitious targets and our organisation is fully focused on pursuing a successful letting effort aimed at increasing the occupancy rate and thus cash flow and property values," Christian Hermelin concludes.

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