

Copenhagen, 7. July 2011

Publication of the annual report and interim report

NASDAQ OMX Copenhagen has given a reprimand to Aqualife A/S as the company did not publish its yearly report based on the revised account before the expiry of the three months period in accordance with the First North Rulebook rule 4.6 (c). The exchange furthermore reprimanded that the company did not publish its 1. quarterly report before the expiry of 2 months after the financial period in accordance with the First North Rulebook rule 4.6 (d), cf. rule 4.6 (c).

The complete decision is available in Decisions & Statements on the following link:
<http://www.nasdaqomx.com/listingcenter/nordicmarket/surveillance/copenhagen/>

In order to ensure more transparency about the decisions from the exchange, decisions made by the exchange concerning a reprimand or a fine are published with the identity of the issuer. Sanctions of rule breaches on First North shows from the First North Rulebook rule 7.2.1 (e) and rule 7.1 (c). If a company, admitted to trading on First North, breaches the rules, the exchange can give a reprimand to the company, which the exchange shall publish. If a Certified Adviser breaches the rules, the exchange can give a reprimand to the Certified Adviser, which the exchange can publish.

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