SKANSKA

Press release

July 8, 2011 12:00 noon

Skanska to build Statoil's new office in Bergen, Norway, for about SEK 1.5 billion

Skanska has received the assignment to construct Statoil's new office in Bergen, Norway. The contract totals NOK 1.3 billion, about SEK 1.5 billion, which will be included in order bookings for the third quarter.

The project comprises 55,000 square meters of new office space in Sandsli, Bergen, dimensioned for 1,100 workplaces. The office building will also house technical rooms, parking facilities and goods arrival/storage.

"The project for Statoil in Sandsli is one of the largest individual construction contracts we have ever received. We have put one of our best teams in charge of the project and they are highly motivated to do their utmost. I would like to thank Statoil for its confidence and I'm sure that the project will be a success for all involved parties," says Petter Eiken, President of Skanska Norway.

Skanska will be implementing the project in accordance with Skanska's Green Workplace concept. The objective is to reduce energy consumption for lighting and heating in the construction phase. In addition, environmental demands will be placed on vehicles and chemical products.

Construction work will commence in July and is estimated to continue until January 2014. At most, about 300 people will be involved in the project.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,200 employees. In 2010, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.