

HSH Nordbank AG, D-24103 Kiel

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To OMX Kopenhagen

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Information regarding Fjordbank Mors A/S and ScandiNotes® IV

On the 26th of June 2011 Fjordbank Mors A/S announced to file a bankruptcy petition. Fjordbank Mors A/S is participating in ScandiNotes® IV with DKK 30 million.

In case Fjordbank Mors A/S is not able to honour its obligations in relation to the underlying loan agreements, this will negatively affect the owners of the ScandiNotes® IV Class B Notes (ISIN DK0030039656). Therefore, we announce that the nominal of all Class B Notes is reduced to a total sum of DKK 498,843,898. That means the note holders will receive a proportionally smaller interest payment and also lose a proportional part of the principal, unless sufficient profit to cover all of Fjordbank Mors A/S debt and obligations are generated in the insolvency proceedings.

For a more detailed description of the amortisation and interest payment structures of the individual transactions we refer to each individual prospectus, which can be found on the web page www.scandinotes.com.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

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Sitz: Hamburg, Kiel
Handelsregister:

Amtsgericht Hamburg HRB 87366
Amtsgericht Kiel HRB 6127 KI
Bankleitzahl: 210 500 00
USt.ID: DE 813 725 193

Vorsitzender des Aufsichtsrates: Hilmar Kopper
Vorstand: Dr. Paul Lerbinger (Vorsitzender),
Dr. Martin van Gemmeren, Constantin von Oesterreich,
Torsten Temp, Bernhard Visker