

OKMETIC OYJ STOCK EXCHANGE RELEASE 26 JULY 2011 AT 8.00 A.M.

OKMETIC INTERIM REPORT 1 JANUARY - 30 JUNE 2011

Unless otherwise stated, figures in parenthesis refer to the corresponding period in the previous year.

APRIL-JUNE IN BRIEF:

- Net sales amounted to 21.7 (19.7) million euro, up 10.5%.
- Operating profit was 2.6 (2.5) million euro corresponding to 12.0% of net sales.
- Profit for the period was 2.6 (3.0) million euro.
- Basic earnings per share were 0.15 (0.18) euro.
- Net cash flow from operations amounted to 5.5 (1.9) million euro.

JANUARY-JUNE IN BRIEF:

- Net sales amounted to 43.8 (36.2) million euro, up 21.0%.
- Operating profit was 5.4 (3.3) million euro corresponding to 12.4% of net sales.
- Profit for the period was 5.3 (4.0) million euro.
- Profit for the period was improved by 0.7 million euro due to recognition of deferred tax assets relating to tax losses carried forward.
- Basic earnings per share were 0.32 (0.24) euro.
- Net cash flow from operations amounted to 4.2 (4.3) million euro.

PROJECTIONS FOR 2011

The company's order backlog is at a good level considering the time of year, and the price level of silicon wafers is stable. Sensor industry, in particular MEMS products intended for consumer applications, is at a steady growth regarding updated forecasts. The development of the semiconductor market is partly dependent on factors of macro economy, which are quite uncertain at the time this is written. The growth forecasts for the semiconductor market have been adjusted downwards in relation to the forecasts of the beginning of the year, but the forecasts still promise market growth. On the solar cell market a strong corrective movement has moderated the demand in May-June, which has led to a clearly lower price level.

The net sales and operating profit for 2011 are estimated to exceed the level of 2010. Reaching these estimates means that the current positive market situation must not see any significant changes during the second half of the year.

PRESIDENT KAI SEIKKU:

"Okmetic's net sales continued to grow in the second quarter. However, the net sales' growth rate slowed down compared to the first quarter of 2011, being a good 10%. The reason was partly the strong corresponding period in 2010 and partly the global slowing of the semiconductor market during the second quarter. By contrast, the net cash flow was at a record level in April-June, when in January-March exceptional non-recurring items weighed down the net cash flow.

The January-June net sales of 43.8 million euro (up 21.0%) and operating profit of 5.4 million euro (up 66.2%) strengthened clearly compared to the previous year, like the company predicted in the beginning of April. The challenging fundamentals of macro economy and the weakening of the solar cell industry's market in May-June, which has considerably lowered the price levels throughout the solar cell industry's supply chain, will create uncertainty for the rest of the year. The distinct effects of the natural disaster in Japan in March on the semiconductor industry are still difficult to estimate. Okmetic serves around 150 customers globally, hence it may be safe to assume that the disaster will strain the business operations of the company just like the electronics industry on average.

In January-June, the relative share of sensor wafers of total sales was at last year's level (44%), whereas the share of semiconductor wafers (36%) went down from the level of first half of 2010 (42%). In April, Okmetic published a two-year investment programme, in which the company invests around 30 million euro in extending the Vantaa plant, in particular, to significantly increase the capacity of demanding SOI wafers, and to strengthen the market leadership in the heavily growing MEMS sensor wafers. At the same time, the focus of the Vantaa production plant will shift towards the long-term investment objective, that is, sales and production of sensor wafers. The construction work in Vantaa will start according to schedule in autumn 2011.

The silicon wafer market has normalised after the extremely strong growth that followed the 2008-2009 downturn. Okmetic aims at growing its market shares in this situation, as well. This means, in addition to the implementation of the SOI investment, investments in sales, technical customer support, and contract manufacturing, that is, fab lite capacity. The company's flexible operational model on the solar cell market and long-term supply agreements protect technology sales in the prevalent uncertain market situation."

KEY FIGURES

1,000 euro	1.4.-	1.4.-	1.1.-	1.1.-	1.1.-
	30.6.11	30.6.10	30.6.11	30.6.10	31.12.10
Net sales	21,747	19,688	43,802	36,209	80,907
Operating profit before					

depreciation (EBITDA)	4,217	4,197	8,642	6,684	17,102
Operating profit	2,606	2,481	5,434	3,270	10,421
% of net sales	12.0	12.6	12.4	9.0	12.9
Profit for the period	2,582	2,987	5,306	4,013	9,952
Basic earnings per share, euro	0.15	0.18	0.32	0.24	0.60
Net cash flow from operating activities	5,503	1,874	4,166	4,291	16,594
Net interest- bearing liabilities	-10,792	-8,120	-10,792	-8,120	-18,047
Equity ratio, %	78.3	77.9	78.3	77.9	76.6
Average number of personnel during the period	377	353	362	341	345

MARKETS

Customer industries sensor, semiconductor, and solar cell industries

Sensor industry

In 2011, the sale value of sensor industry is estimated to grow 10-16 percent compared to the sale value of 2010 (7.1-8.6 billion US dollars). One of the fastest growing sectors is MEMS products for consumer applications such as microphones, gyroscopes, and picoprojectors (IHS, ISuppli, Yole). Nowadays, silicon-on-insulator (SOI) technology is widely used in the manufacture of these next generation products, and the share of SOI technology is estimated to continue its growth. Okmetic is amongst the pioneering suppliers who provide products and services based on SOI technology to the sensor industry.

Semiconductor industry

The forecasts of the current year for the semiconductor industry's sales in US dollars have come down clearly during the year, and have adjusted to the level of 5-7 percent annual growth (ISuppli, Gartner, SIA). The company's view is that the industry's estimates for the entire year might still be too high. In the latter half of this year, a return to the market cycles typical of the industry is expected, but the annual growth is forecast to continue in the next few years (SIA, Gartner). The semiconductor demand is increased by the popularity of consumer devices, smart phones, and new tablet computers. The increase in the silicon wafer demand is estimated to exceed in numbers the annual growth of semiconductor units (Semico). The growth rate of power semiconductors is estimated to exceed the semiconductor market average (IC Insights).

Solar cell industry

The changes in feed-in tariffs in Europe and the uncertainty related to them have led to the moderation of demand during the beginning of the year. This has caused oversupply, rise of stock levels, and significant decline of prices throughout the industry's supply chain. (Bloomberg New Energy Finance)

The unfavourable market situation is expected to continue in the coming months until the stock levels of the supply chain lower to a normal level.

Silicon wafer market

According to the report published in May 2011 by SMG, the group of silicon wafer suppliers in SEMI, the volume of wafer shipments in the silicon wafer industry in the first quarter of 2011 declined one percent from the volumes of the last quarter of 2010. However, when compared to the first quarter of 2010 the shipment volumes rose 3.3 percent.

Okmetic's central customer areas in the silicon wafer market

In line with its strategy, Okmetic seeks for special areas of the entire silicon wafer market that have greater growth rates than the market average and in which the company has special know-how. Okmetic supplies primarily 150mm and 200mm wafers. The sensor/MEMS industry is Okmetic's central growth area. The MEMS market grows as the portable consumer products, automotive electronics, and industrial process control increase.

In the semiconductor market, Okmetic's growth areas include discrete and power semiconductors. The growth areas of these markets are i.a. components used in the production of renewable energy, increasing automotive electronics, portable consumer products, developing applications of the medical and well-being industries as well as industrial process controlling.

SALES

In January-June, Okmetic's net sales increased by 21.0 (27.6) percent from the previous year amounting to 43.8 (36.2) million euro. The growth of net sales was supported especially by good sensor industry demand. Okmetic succeeded to increase its market share in the product groups which are important to the company.

Sales per customer area

	1.4.- 30.6.11	1.4.- 30.6.10	1.1.- 30.6.11	1.1.- 30.6.10	1.1.- 31.12.10
Sensors	43%	45%	44%	44%	43%
Semiconductors	39%	42%	36%	42%	42%
Technology	18%	13%	20%	14%	15%

In January-June, the value of sensor wafer sales was 25.2 percent higher than in the corresponding period last year.

The resumption of semiconductor industry's good economic trend had a positive influence on the semiconductor wafer sales. In January-June, the sale value of these wafers was 6.5 percent higher than in the corresponding period last year.

In January-June, technology sales comprised mainly of solar crystal sales. The solar cell industry's market change had only minor effects on Okmetic's operations.

Sales per market area

	1.4.- 30.6.11	1.4.- 30.6.10	1.1.- 30.6.11	1.1.- 30.6.10	1.1.- 31.12.10
North America	36%	44%	36%	42%	43%
Europe	28%	25%	30%	27%	25%
Asia	37%	31%	34%	31%	32%

In January-June, sales per market area were distributed quite evenly. The proportion of Europe and Asia of the total net sales grew during the period under review.

PROFITABILITY

April-June

In April-June, Okmetic's operating profit was 2.6 (2.5) million euro. The operating profit accounted for 12.0 (12.6) percent of net sales. Profit for the period amounted to 2.6 (3.0) million euro. Basic earnings per share were 0.15 (0.18) euro.

January-June

In January-June, Okmetic's operating profit was 5.4 (3.3) million euro. The operating profit accounted for 12.4 (9.0) percent of net sales. Profit for the period amounted to 5.3 (4.0) million euro. The profit for the period was improved by 0.7 million euro due to recognition of deferred tax assets relating to tax losses carried forward. Basic earnings per share were 0.32 (0.24) euro.

FINANCING

The company's financial situation is good. In January-June, net cash flow from operations amounted to 4.2 (4.3) million euro.

On 30 June 2011, the company's liabilities amounted to 1.0 (1.0) million euro. At the end of the period, cash and cash equivalents amounted to 11.8 (9.1) million euro. On 30 June 2011, the company's cash and cash equivalents exceeded interest-bearing liabilities by 10.8 million euro (on 30 June 2010, cash and cash equivalents were 8.1 million euro higher than interest-bearing liabilities).

Return on equity amounted to 18.2 (15.9) percent. The company's equity ratio was 78.3 (77.9) percent. Equity per share was 3.49 (3.13) euro.

INVESTMENTS

In January-June, Okmetic's capital expenditure amounted to 5.9 (0.1) million euro.

Okmetic used its call option in January to purchase ten crystal growing furnaces owned by a Norwegian company NorSun, and located at the Vantaa production plant. The total amount of the investment was 3.3 million euro.

In April, Okmetic's board of directors approved plans to increase the group's SOI wafer production capacity by extending the Vantaa plant. The around 30 million euro investment includes the plant extension and different kinds of production equipment.

This investment, together with the on-going SOI equipment investments, more than triples the Vantaa plant's current SOI wafer production capacity.

PRODUCT DEVELOPMENT

In January-June, the company expensed 1.2 (1.0) million euro in product development projects. Product development costs accounted for 2.7 (2.7) percent of net sales. The product development costs have not been capitalised. Product development has been allocated to sensor wafers and crystal growing that are important to Okmetic.

PERSONNEL

On average, Okmetic employed 362 (341) people in January-June. At the end of the period, 349 of the company's employees worked in Finland, 37 in the US, and three in Japan.

OKMETIC'S CORPORATE GOVERNANCE

Okmetic Oyj's annual general meeting, which was held on 7 April 2011, adopted the financial statements for 2010 and discharged the company's management from liability. It was decided that a dividend of 0.30 euro per share would be distributed for 2010. The dividend was paid on Tuesday 19 April 2011. The annual general meeting decided also, in accordance with the proposal of the board of directors, to authorise the board of directors to decide upon its discretion on the payment of an additional dividend, should the company's financial situation permit this. The additional dividend, including any number of separate decisions on dividend payment, may amount up to a maximum of 0.40 euro per share and 15,000,000 euro in total. Moreover, the general meeting approved the proposal of the board of directors to authorise the board of directors to decide on the repurchase and/or the acceptance as pledge of the company's own shares,

transferring rights to the company's own shares, issuance of shares and issuance of special rights entitling to shares.

It was decided that there would be five members on the company's board of directors. Mr. Tapani Järvinen, Mr. Hannu Martola, Mr. Pekka Salmi and Mr. Henri Österlund were re-elected as members of the board of directors until the end of the next annual general meeting, and Ms. Mervi Paulasto-Kröckel was elected as a new member. The board of directors elected Henri Österlund as its chairman and Tapani Järvinen as its vice chairman in its organisation meeting held immediately after the annual general meeting.

Authorised Public Accountant PricewaterhouseCoopers Oy was elected as auditor, with APA Mikko Nieminen having the principal responsibility.

Authorisations given to the board of directors and other decisions of the annual general meeting have been notified in a stock exchange release published on 7 April 2011.

REVISION OF THE COMPANY'S LONG-TERM OBJECTIVES

The board of directors approved the company's revised long-term financial objectives in April. The company's aim is that organic net sales grow a minimum of 10 percent annually and that operating profit is over 10 percent of net sales.

The company's previous long-term financial objectives stated that organic net sales grow a minimum of 6 percent annually and that operating profit is over 10 percent of net sales. At the same time, the company discarded other specifically defined long-term financial objectives such as a 50 percent equity ratio and consistent annual dividend distribution.

BUSINESS RISKS IN THE NEAR FUTURE

As the uncertainty in the world economy is increasing, the most significant factors causing uncertainty for Okmetic's business in the near future are related to the sensitivity of semiconductor wafer demand to economic fluctuations and to the rapid and strong changes in the market situation. The company only has considerable pricing power with its own special products. The pricing of other wafers is mainly based on global market price. The most common trade currency in the field is the US dollar. The company's result is affected by the US dollar's strong currency changes against the euro.

The fact that Okmetic's main production facilities are located in the relatively expensive euro zone places cost pressure for the company. Other challenges include maintaining market leadership position in the company's own special fields, together with meeting the demand gearing towards bigger wafer sizes.

The company risks and uncertainty factors are dealt more profoundly in the company's annual report of 2010.

SHARES AND SHAREHOLDERS

On 30 June 2011, Okmetic Oyj's paid-up share capital, as entered in the Finnish trade register, was 11,821,250 euro. The number of shares was 17,287,500. The shares have no nominal value attached. Each share entitles its holder to one vote at general meeting. The company has one class of shares.

SHARE PRICE DEVELOPMENT AND TRADING

A total of 6.4 (4.9) million shares were traded between 1 January and 30 June 2011, representing 37.0 (28.8) percent of the weighted average of share total of 17.3 (17.2) million during the period. The lowest quotation of the reporting period was 5.10 (2.98) euro, and the highest 6.65 (3.85) euro, with the average being 5.95 (3.30) euro. The closing quotation for the period was 5.75 (3.64) euro. At the end of the period, the market capitalisation amounted to 99.4 (62.9) million euro.

OWN SHARES

In line with the decisions of the annual general meeting and the board of directors, Okmetic Oyj transferred 11,711 shares to the board members as payment of the annual remuneration on 2 May 2011.

At the end of the period, the company held a total of 66,143 shares, which is approximately 0.4 percent of Okmetic's all shares and votes.

CONDENSED FINANCIAL STATEMENTS AND TABLES 1 JANUARY - 30 JUNE 2011 (unaudited)

ACCOUNTING POLICIES

These interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting.

In preparing these interim financial statements, Okmetic has followed the same accounting policies as in the financial statements for 2010 except for the effect of changes required by the adoption of the following new or revised standards and interpretations as of 1 January 2011:

IAS 24 (revised), Related Party Disclosures
IAS 32 (amendment), Financial Instruments: Presentation - Classification of Rights Issues
IFRIC 19, Extinguishing Financial Liabilities with Equity Instruments
IFRIC 14 (amendment), Prepayments of a Minimum Funding Requirement
Improvements to IFRSs, May 2010

The adoption of the aforementioned standards and interpretations has not had an effect on the figures presented from the reporting period.

Okmetic has applied hedge accounting as defined in IAS 39 to the electricity derivative contracts entered into after 1 April 2011 hedging highly probable forecast cash flows associated with electricity purchases. The effective portion of changes in the fair value of derivatives that are designated as cash flow hedges is recognised in other comprehensive income and presented in hedge reserve, which is included in "Other reserves" in equity. Such accumulated fair value changes are reclassified to the income statement in the periods when the hedged cash flow affects profit or loss. The gain or loss relating to the ineffective portion is recognised immediately in the income statement within other operating income and expenses.

From the start of 2011 Okmetic has changed the place where changes in fair values of currency derivative contracts and their realised profits and losses are presented in the statement of comprehensive income. In line with the new policy, the changes in the fair values of currency derivative contracts and their realised profits and losses are presented with the financial income and expenses. Previously these items were presented with other operating income and expenses. Okmetic has reported of the change in accounting policies on the interim report published on 27 April 2011.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

1,000 euro	1 Apr- 30 Jun, 2011	1 Apr- 30 Jun, 2010	1 Jan- 30 Jun, 2011	1 Jan- 30 Jun, 2010	1 Jan- 31 Dec, 2010
Net sales	21,747	19,688	43,802	36,209	80,907
Cost of sales	-17,076	-15,352	-33,015	-29,178	-62,274
Gross profit	4,670	4,336	10,786	7,031	18,633
Other income and expenses	-2,064	-1,854	-5,352	-3,761	-8,212
Operating profit	2,606	2,481	5,434	3,270	10,421
Financial income and expenses	-120	506	-652	636	-610
Profit before tax	2,487	2,987	4,783	3,905	9,811
Income tax	96	-1	524	108	141
Profit for the period	2,582	2,987	5,306	4,013	9,952
Other comprehensive income:					

Cash flow hedges	-20	-	-20	-	-
Translation differences	-56	598	-259	962	624
Other comprehensive income for the period, net of tax	-76	598	-279	962	624
Total comprehensive income for the period	2,506	3,585	5,027	4,975	10,576
Profit for the period attributable to:					
Equity holders of the parent company	2,582	2,987	5,306	4,013	9,952
Total comprehensive income attributable to:					
Equity holders of the parent company	2,506	3,585	5,027	4,975	10,576
Basic earnings per share, euro	0.15	0.18	0.32	0.24	0.60
Diluted earnings per share, euro	0.15	0.18	0.31	0.24	0.58

CONDENSED CONSOLIDATED BALANCE SHEET

1,000 euro

	30 Jun, 2011	30 Jun, 2010	31 Dec, 2010
--	-----------------	-----------------	-----------------

Assets

Non-current assets

Property, plant and equipment	31,721	30,826	29,069
Other receivables	4,069	3,500	2,441
Total non-current assets	35,790	34,327	31,510

Current assets

Inventories	10,689	9,169	9,987
Receivables	16,727	14,566	15,674
Financial assets at fair value through profit or loss	-	-	5,004
Cash and cash equivalents	11,792	9,127	14,043
Total current assets	39,209	32,862	44,708
Total assets	74,998	67,189	76,217
Equity and liabilities			
Equity			
Equity attributable to equity holders of the parent company			
Share capital	11,821	11,821	11,821
Other equity	46,832	40,394	46,420
Total equity	58,654	52,215	58,242
Liabilities			
Non-current liabilities	1,552	2,655	1,245
Current liabilities	14,792	12,319	16,730
Total liabilities	16,345	14,974	17,976
Total equity and liabilities	74,998	67,189	76,217

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

1,000 euro	1 Jan- 30 Jun, 2011	1 Jan- 30 Jun, 2010	1 Jan- 31 Dec, 2010
Cash flows from operating activities:			
Profit before tax	4,783	3,905	9,811
Adjustments	4,706	2,342	6,795
Change in working capital	-4,941	-2,250	210
Financial items	-360	188	-279
Tax paid	-22	106	58
Net cash from operating activities	4,166	4,291	16,594
Cash flows from investing activities:			
Purchases of property, plant and equipment	-5,886	-89	-2,173
Investments in fixed income funds	5,016	-	-5,000
Net cash used in investing activities	-870	-89	-7,173

Cash flows from financing activities:			
Repayments of long-term borrowings	-	-1,500	-1,500
Payments of finance lease liabilities	-	-31	-39
Share issue	-	1,200	1,200
Repurchase of own shares	-	-1,868	-1,868
Dividends paid	-5,043	-834	-834
Net cash used in financing activities	-5,043	-3,033	-3,041
Increase(+) / decrease (-) in cash and cash equivalents			
	-1,747	1,168	6,381
Exchange rate changes	-504	651	355
Cash and cash equivalents at the beginning of the period			
	14,043	7,307	7,307
Cash and cash equivalents at the end of the period			
	11,792	9,127	14,043

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to equity holders of parent company					
	Share capital	Share premium	Reserve for invested unrestricted equity	Other reserves 1)	Retained earnings	Total
1,000 euro						
Balance at 31 Dec, 2010	11,821	20,045	1,200	1,039	24,137	58,242
Profit for the period					5,306	5,306
Other comprehensive income, net of tax:						
Cash flow hedges				-20		-20
Translation differences				-259		-259
Total comprehensive income for the period				-279	5,306	5,027
Share based payments					428	428
Dividend distribution					-5,043	-5,043
Balance at 30 Jun, 2011	11,821	20,045	1,200	760	24,828	58,654
Balance at 31 Dec, 2009	11,821	20,045	-	415	16,461	48,742

Profit for the period					4,013	4,013
Other comprehensive income, net of tax:						
Translation differences				962		962
Total comprehensive income for the period				962	4,013	4,975
Share issue			1,200			1,200
Repurchase of own shares					-1,868	-1,868
Dividend distribution					-834	-834
Balance at 30 Jun, 2010	11,821	20,045	1,200	1,377	17,772	52,215

1) "Other reserves" contains hedge reserve and translation differences.

CHANGES IN PROPERTY, PLANT AND EQUIPMENT

1,000 euro	1 Jan- 30 Jun, 2011	1 Jan- 30 Jun, 2010	1 Jan- 31 Dec, 2010
Carrying amount at the beginning of the period	29,069	33,174	33,174
Additions	6,167	208	2,232
Disposals	-	-	-74
Depreciation	-3,207	-3,415	-6,681
Exchange differences	-308	859	419
Carrying amount at the end of the period	31,721	30,826	29,069

DIVIDENDS PAID

In April 2011, the company distributed a dividend of 5.2 million euro of the profit accrued in 2010 (including dividends distributed for Okmetic Management Oy, a total of 0.1 million euro) representing a 0.30 euro dividend per share.

In April 2010, the company distributed a dividend of 0.8 million euro of the profit accrued in 2009 representing a 0.05 euro dividend per share.

COMMITMENTS AND CONTINGENCIES

1,000 euro	30 Jun, 2011	30 Jun, 2010	31 Dec, 2010
------------	-----------------	-----------------	-----------------

Loans, secured with collaterals	1,000	1,000	1,000
Collaterals	8,073	8,073	8,073
Off-balance sheet lease commitments	236	105	245
Capital commitments	3,027	977	2,190
Nominal values of derivative contracts			
Currency options, call	5,111	4,000	15,244
Currency options, put	2,867	-	18,034
Currency forward agreements	-	-	-
Electricity derivatives	2,553	1,912	2,038
Interest rate swaps	-	5,786	-
Fair values of derivative contracts			
Currency options, call	125	93	184
Currency options, put	-15	-	-595
Currency forward agreements	-	-	-
Electricity derivatives	3	-65	544
Interest rate swaps	-	-188	-

The contract price of the derivatives has been used as the nominal value of the underlying asset.

KEY FIGURES SHOWING FINANCIAL PERFORMANCE

1,000 euro	1 Jan- 30 Jun, 2011	1 Jan- 30 Jun, 2010	1 Jan- 31 Dec, 2010
Net sales	43,802	36,209	80,907
Change in net sales compared to the previous year's period, %	21.0	27.6	48.8
Export and foreign operations share of net sales, %	94.4	95.9	95.8
Operating profit before depreciation (EBITDA)	8,642	6,684	17,102
% of net sales	19.7	18.5	21.1
Operating profit	5,434	3,270	10,421
% of net sales	12.4	9.0	12.9
Profit before tax	4,783	3,905	9,811
% of net sales	10.9	10.8	12.1
Return on equity, %	18.2	15.9	18.6
Return on investment, %	16.1	15.8	18.2
Non-interest-bearing liabilities	15,345	13,967	16,976
Net interest-bearing liabilities	-10,792	-8,120	-18,047

Net gearing ratio, %	-18.4	-15.6	-31.0
Equity ratio, %	78.3	77.9	76.6
Capital expenditure	6,167	208	2,232
% of net sales	14.1	0.6	2.8
Depreciation	3,207	3,415	6,681
Research and development expenditure	1,184	985	2,110
% of net sales	2.7	2.7	2.6
Average number of personnel during the period	362	341	345
Personnel at the end of the period	389	373	342

KEY FIGURES PER SHARE

Euro	30 Jun, 2011	30 Jun, 2010	31 Dec, 2010
Basic earnings per share	0.32	0.24	0.60
Diluted earnings per share	0.31	0.24	0.58
Equity per share	3.49	3.13	3.49
Dividend per share	-	-	0.30
Dividends/earnings, %	-	-	51.7
Effective dividend yield, %	-	-	5.7
Price/earnings (P/E)	-	-	8.9
Share performance(1 Jan-)			
Average trading price	5.95	3.30	4.22
Lowest trading price	5.10	2.98	2.98
Highest trading price	6.65	3.85	5.70
Trading price at the end of the period	5.75	3.64	5.29
Market capitalisation at the end of the period, 1,000 euro	99,403	62,927	91,451
Trading volume (1 Jan-)			
Trading volume, transactions, 1,000 pcs	6,397	4,939	14,009
In relation to weighted average number of shares, %	37.0	28.8	81.4
Trading volume, 1,000 euro	38,058	16,279	59,124
The weighted average number of shares during the period under review adjusted by the share			

issue, 1,000 pcs	17,288	17,150	17,220
The number of shares at the end of the period adjusted by the share issue, 1,000 pcs	17,288	17,288	17,288

When calculating earnings per share (EPS) and equity, Okmetic's own shares in its possession and Okmetic's shares owned by Okmetic Management Oy are deducted from the amount of shares.

QUARTERLY KEY FIGURES

1,000 euro	10-12/ 2011	7-9/ 2011	4-6/ 2011	1-3/ 2011
Net sales			21,747	22,055
Compared to previous quarter, %			-1.4	-4.4
Compared to corresponding period last year, %			10.5	33.5
Operating profit			2,606	2,828
% of net sales			12.0	12.8
Profit before tax			2,487	2,296
% of net sales			11.4	10.4
Net cash flow generated from:				
Operating activities			5,503	-1,337
Investing activities			1,035	-1,905
Financing activities			-5,043	-
Increase/decrease in cash and cash equivalents			1,495	-3,243
Personnel at the end of the period			389	351
1,000 euro	10-12/ 2010	7-9/ 2010	4-6/ 2010	1-3/ 2010
Net sales	23,072	21,626	19,688	16,521
Compared to previous quarter, %	6.7	9.8	19.2	19.6
Compared to corresponding period last year, %	67.0	77.7	45.4	11.3
Operating profit	3,440	3,712	2,481	788
% of net sales	14.9	17.2	12.6	4.8
Profit before tax	2,972	2,934	2,987	918
% of net sales	12.9	13.6	15.2	5.6
Net cash flow generated from:				
Operating activities	6,730	5,573	1,874	2,417
Investing activities	-6,536	-547	-66	-23
Financing activities	-3	-5	-2,406	-627

Increase/decrease in cash and cash equivalents	191	5,021	-599	1,767
Personnel at the end of the period	342	340	373	329

MAJOR SHAREHOLDERS ON 30 JUNE 2011

	Shares, pcs	Share, %
Ilmarinen Mutual Pension Insurance Company	1,540,729	8.9
Mandatum Life Insurance Company Limited	803,000	4.6
The State Pension Fund	600,000	3.5
Veritas Pension Insurance Company Ltd.	489,609	2.8
Varma Mutual Pension Insurance Company	477,175	2.8
Okmetic Management Oy	400,000	2.3
Etra-Invest Oy Ab	400,000	2.3
Nordea Nordic Small Cap Fund	370,660	2.1
Aktia Secura Fund	361,681	2.1
Sijoitusrahasto Taaleritehdas Arvo Markka Osake	225,100	1.3
Kaleva Mutual Insurance Company	212,700	1.2
Sijoitusrahasto Aktia Capital	181,512	1.1
EQ Pikkujättiläiset / EQ Rahastoyhtiö	146,003	0.8
Mutual Fund Evli Finnish Equity	142,700	0.8
OP-Finland Small Firms Fund	112,700	0.7
SR Arvo Finland Value	110,611	0.6
Kiilholma Antti Tapio	93,808	0.5
Virtanen Yhtiöt Oy	91,485	0.5
Stenhäll Turo	75,000	0.4
Okmetic Oyj	66,143	0.4
Nominee registered shares	2,988,911	17.3
Others	7,397,973	42.8
Total	17,287,500	100.0

DEFINITIONS OF KEY FINANCIAL FIGURES

Operating profit before depreciation (EBITDA)	= Operating profit + depreciation
Return on equity (ROE), %	= $\frac{\text{Profit/loss for the period from continuing operations} \times 100}{\text{Equity (Average for the period)}}$

Return on investment (ROI), %	= $\frac{(\text{Profit/loss before tax} + \text{interest and other financial expenses}) \times 100}{\text{Balance sheet total} - \text{non-interest bearing liabilities (average for the period)}}$
Equity ratio, %	= $\frac{\text{Equity} \times 100}{\text{Balance sheet total} - \text{advances received}}$
Net interest-bearing liabilities	= Interest-bearing liabilities - cash and cash equivalents
Net gearing ratio, %	= $\frac{(\text{Interest-bearing liabilities} - \text{cash and cash equivalents}) \times 100}{\text{Equity}}$
Earnings per share	= $\frac{\text{Profit/loss for the period attributable to equity holders of the parent company}}{\text{Adjusted weighted average number of shares in issue during the period}}$
Equity per share	= $\frac{\text{Equity attributable to equity holders of the parent company}}{\text{Adjusted number of shares at the end of the period}}$
Dividend per share	= $\frac{\text{Dividend for the period}}{\text{Adjusted number of shares at the end of the period}}$
Effective dividend yield, %	= $\frac{\text{Dividend per share} \times 100}{\text{Trading price at the end of the period}}$
Price/earnings ratio (P/E)	= $\frac{\text{Last adjusted trading price at the end of the period}}{\text{Earnings per share}}$
Average trading price	= $\frac{\text{Total traded amount in euro}}{\text{Adjusted number of shares traded during the period}}$
Market capitalisation at the end of the period	= Number of shares at the end of the period x trading price at the end of the period
Trading volume	= $\frac{\text{Number of shares traded during the period}}{\text{Weighted average number of shares during the period}}$

All figures of the financial tables are rounded, and consequently the sum of individual figures can deviate from the presented sum figure. The figures are unaudited.

The future estimates and forecasts in this interim report are based on company management's current knowledge. Actual events and results may differ from the estimates presented here.

OKMETIC OYJ

Board of directors

For further information, please contact:

President Kai Seikku, Okmetic Oyj,
tel. +358 400 200 288, email: kai.seikku@okmetic.com

Senior Vice President, Finance, IT, and Communications
Juha Jaatinen, Okmetic Oyj, tel. +358 9 5028 0286,
email: juha.jaatinen@okmetic.com

Distribution:
NASDAQ OMX Helsinki
Principal media
www.okmetic.com

OKMETIC IN BRIEF

Take it higher

Okmetic is a technology company which supplies tailor-made silicon wafers for sensor and semiconductor industries and sells its technological expertise to the solar cell industry. Okmetic provides its customers with solutions that boost their competitiveness and profitability.

Okmetic's silicon wafers are part of a further processing chain that produces end products that improve human interaction and quality of life. Okmetic's products are based on high-tech expertise that generates added value for customers, innovative product development and an extremely efficient production process.

Okmetic has a global customer base and sales network, production plants in Finland and the US and contract manufacturers in Japan and China. Okmetic's shares are listed on NASDAQ OMX Helsinki under the code OKM1V. For more information on the company, please visit our website at www.okmetic.com.