Press release

May 13, 2009

GOVERNMENT

DEBT MANAGEMEN

AUCTION RESULT RIKV 09 0915

Today at 11:00 the Central Bank of Iceland auctioned Treasury Bills in series RIKV 09 0915

Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 09 0915:

Number of bids in RIKV 09 0915 were 55, amounting to ISK 53,396 million nominal value. Bids were accepted for ISK 20,000 million nominal value at weighted average price of 98.078 (simple interest of 5.74%). Highest price allocated was 98.170 (5.46%) and lowest price allocated was 98.000 (5.97%).