

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

July 29, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	287,408		237,025,688
July 22, 2011	4,248	874.95	3,716,788
July 25, 2011	863	874.60	754,780
July 26, 2011	13,575	875.61	11,886,406
July 27, 2011	12,192	871.84	10,629,473
July 28, 2011	5,460	858.68	4,688,393
Accumulated under the program	323,746		268,701,528

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 4,176 B shares in the period from July 22 to July 28. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,918,389 treasury shares, corresponding to 3.0% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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