

Press Release

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Sale of Cardo Flow Solutions completed

All conditions for the sale of Cardo Flow Solutions to Sulzer Ltd, Switzerland, have been fulfilled and the transaction was successfully completed today Friday July 29.

"It is very satisfying that this transaction is now concluded and that Cardo Flow Solutions in Sulzer Ltd gets a long term owner that gives the company an industrial home and creates opportunities for a continued good development" said Johan Molin, President and CEO of ASSA ABLOY in a comment.

For more information, please contact:

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ASSA ABLOY discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 6.00 pm CET on July 29, 2011.