

Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT 1(1)  
December 22, 2008 at 8:30 am

**NOTIFICATION OF CHANGE IN SHAREHOLDING UNDER THE FINNISH SECURITIES  
MARKET ACT**

Amer Sports Corporation has received information to the effect that Governance for Owners Llp's share capital and voting rights of Amer Sports has reached one-twentieth (1/20) on December 18, 2008. Governance for Owners now owns 3,672,458 shares, which represent 5.03% of the company's share capital and voting rights.

Amer Sports capital consists of 73,045,551 shares in issue.

AMER SPORTS CORPORATION  
Communications

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