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## **Press Release August 2, 2011**

**Net asset value as of July 31, 2011:  
USD 6.79 (SEK 42.62) per share**

**Net asset value per share: USD: 6.79, SEK: 42.62**

**Change in net asset value (USD/share) July 2011: 5.46%**

**RTS index development, July 2011: 3.06%**

**Three largest holdings, July 31, 2011 (Share of Portfolio):**

1. TNK-BP Holding 20.3%
2. Black Earth Farming 19.4%
3. Kuzbassrazrezugol 7,5%

Vostok Nafta's estimated net asset value as of July 31, 2011 amounted to approximately USD 685.82mIn (SEK 4,304.70mIn according to USD/SEK 6.2767). Net cash as of July 31 amounted to USD 19.10mIn. The number of outstanding shares as of July 31, 2011 was 100,990,975. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at July 31, 2011.

This report has not been subject to review by the company's auditors.

Per Brilioth  
Managing Director

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