

Statement from the Board of Directors of Satair A/S on the voluntary recommended public offer made by Airbus SAS and Airbus Denmark Holding ApS ("Airbus")

Release no 209
2 August, 2011

(This is a translation into English of the original text in Danish. In case of discrepancies between the two texts, the Danish text shall prevail)

This announcement is not directed at shareholders or holders of warrants whose participation in the Offer (as defined below) require issuance of an offer document, registration or other activities other than what is required under Danish law. No action has been (or will be) taken other than in Denmark to permit a public offer in any jurisdiction where action would be required for such a purpose. The Offer and this announcement are not made, directly or indirectly, to shareholders or holders of warrants resident in any jurisdiction in which submission of the Offer and/or this announcement or acceptance thereof would contravene the law of such jurisdiction. Any document pertaining to the Offer and/or this announcement may not be distributed to shareholders resident in any such jurisdiction. Any person acquiring possession of any documents pertaining to the Offer and/or this announcement is expected and assumed to obtain on his or her own accord any necessary information on any applicable restrictions pertaining to such person and to comply therewith.

The Offer is subject to disclosure requirements under Danish law. In addition, the Offer is open to persons in the United States and is therefore also subject to Section 14(e) of the U.S Securities Exchange Act of 1934, as amended (the "Exchange Act") and Regulation 14(e) thereunder. However, the shares of Satair A/S are not registered under the Exchange Act, and the Offer is therefore not subject to the disclosure requirements and other rules that apply to tender offers for shares that are so registered.

This Offer is not being made directly or indirectly in or into Canada, Australia, Japan or South Africa, and the Offer does not apply and cannot be accepted from within Canada, Australia, Japan or South Africa.

This announcement is not an offer of buying or selling shares or other securities in Satair A/S or a recommendation as regards accepting or not accepting the Offer or otherwise buying or selling shares in Satair A/S. The Offer is made by means of an offer document together with acceptance forms prepared by Airbus (as defined below), and it states the terms and conditions of the Offer and the procedure for its acceptance. Any decision to accept the Offer should only be made following a thorough reading of the Offer and the statement prepared by the Board of Directors of Satair A/S in compliance with section 14 in the Executive Order No 221 of 10 March 2010 on takeover bids.

Voluntary recommended public offer to the shareholders of Satair A/S

On 27 July 2011, Airbus SAS and Airbus Denmark Holding ApS ("Airbus") announced their decision to make a voluntary, public offer to the shareholders of Satair A/S under which, subject to certain conditions, they will purchase all the shares in Satair at a cash price per share of DKK 580 (the "Offer").

Offer Document

As provided by section 3 of Executive Order no. 221 of March 10, 2010 from the Danish Financial Supervisory Authority on takeover bids ("the Executive Order on Takeover Bids"), Airbus today published its Offer Document. Reference is made to the release issued by Airbus on 2 August, 2011 as well as to Satair's release no. 208 dated 2 August, 2011.

The Executive Order on Takeover Bids

In accordance with the provisions of section 14 of the Executive Order on Takeover Bids, Satair's Board of Directors has considered the Offer. The Statement thereon issued by the Board of Directors is annexed to, and is considered an integral part of, the present release. Subject to certain exceptions the statement may be downloaded from www.satair.com.

The main conclusion of the Statement

The Board of Directors has unanimously resolved to recommend to the shareholders that they accept the Offer. For further reference please see attached statement.



Further information is available from:

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About Satair

Satair is among the world leaders in sales and distribution of spares for aircraft maintenance and provides a range of services that reduce costs in the supply chain.

Headquartered in Denmark, Satair provides services to customers and suppliers all over the globe through its sales and warehousing locations in Europe, North America, the Middle East, Asia Pacific and China.

Satair has around 360 employees worldwide and revenue in 2010/11 of USD 403 million.

