

PA Resources' July 2011 Production Report

PA Resources' average production amounted to 8,600 barrels per day in July.

Average production of oil per day*

<i>(barrels per day)</i>	Year to Date 2011	July 2011
West Africa	5,500	5,000
North Africa	3,500	3,600
Group Total	9,000	8,600

* Production based on Working Interest, which is PA Resources' share of the total gross production on the oil fields before deduction of royalty and other taxes. Production figures are preliminary.

- *West Africa:* The performance of the final well at the Azurite field in the Republic of Congo has been significantly below operator's forecast and it appears that the formation was damaged during completion of the well. Further evaluation is ongoing as to whether any remedial action can be taken on this well.
- *North Africa:* The production in Tunisia continued at a stable level. The Didon field has produced as usual from two production wells, with an intermittent contribution in July from a third well.

Stockholm, 8 August 2011

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PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Greenland, Netherlands and Germany. PA Resources is one of the largest oil producers in Tunisia and is also producing oil in the Republic of Congo. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,227 million during 2010. The company is listed on the NASDAQ OMX in Stockholm, Sweden (segment Mid Cap). For additional information, please visit www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08.30 CET on 8 August 2011.