

## Press Release

13 May 2009 - 11.00 a.m.

## Peab builds new offices for Vattenfall Norden in Arenastaden in Solna

Peab has received the commission to build new offices in Solna which Vattenfall Norden will rent. Peab has received the order from Fabege and the value of the contract is SEK 850 million.

The office building will be divided into four bodies with high environmental standards. The construction of the building will be cutting edge environmentally resulting in very low energy consumption and attractive workplaces.

Construction of this turn-key contract is to commence in the beginning of 2010, on the condition that zoning has gained legal force, and occupancy is planned for the autumn of 2012. Vattenfall's new office building will be located next to Swedbank Arena in Solna and is dimensioned for some 2,000 workplaces. The project will be reported in the second quarter 2009.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11.00 a.m. on 13 May 2009.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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