

To NASDAQ OMX, Copenhagen

19 December 2008

Fixing of coupon rates effective from 1 January 2009

Effective from 1 January 2009, the coupon rates of the floating-rate bonds below issued by Nykredit Realkredit A/S will be adjusted.

The new coupon rates will apply from 1 January 2009 to 31 March 2009:

Uncapped bonds

DK0009765711 (29D), maturity in 2018, new rate as at 1 January 2009: 3.1248 % pa.
DK0009766446 (49D), maturity in 2038, new rate as at 1 January 2009: 5.0018 % pa.
DK0009769622 (21E), maturity in 2041, new rate as at 1 January 2009: 5.0018 % pa.
DK0009770554 (21E), maturity in 2019, new rate as at 1 January 2009: 3.1248 % pa.
DK0009770984 (49D), maturity in 2019, new rate as at 1 January 2009: 5.0018 % pa.
DK0009772253 (21E), maturity in 2014, new rate as at 1 January 2009: 5.0525 % pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70.

Yours sincerely

Nykredit Realkredit A/S