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NCC sells Airport Plaza Business Park Largo, Helsinki, Finland, for approximately SEK 175 million

NCC Property Development Oy has sold Airport Plaza Business Park Largo to Real Estate Fund Finland I, which is managed by Pohjola Kiinteistösijoitus Oy. The sale of the property will have a positive impact on earnings, which will be reported in the first quarter of 2009.

Airport Plaza Business Park is located in the Aviapolis area of Vantaa. Plaza Largo, comprising 6.160 square meters of office space, is the seventh completed building in the area and was finished in December 2008. Approximately 65 percent of the property has been leased. NCC is responsible for leasing the remaining floor space over five years or until all the premises have been leased and has made full provision for the rental guarantees.

– Aviapolis has become one of the most attractive corporate areas in the Helsinki region and demand for premises is high. It is an attractive area for both tenants and investors, says Jorma Ahokas, Managing Director of NCC Property Development in Finland.

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NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions. Our customers want inspirational and sustainable environments in properties that offer stable and secure return over time. We have approximately 30 ongoing projects at an investment value of approximately SEK 7 billion.

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