

Aldata Solution Oyj
STOCK EXCHANGE RELEASE
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ALDATA SOLUTION OYJ'S INTERIM REPORT JANUARY–JUNE 2011 (UNAUDITED)

Aldata announces a decline in revenue from Q2 2010 and an operating loss for the quarter

- As previously reported, business conditions within the retail sector remain difficult and this is reflected by delays in the closing of some transactions
- Aldata reports lower second quarter revenues compared to the previous year and an operating loss for the quarter as a result of some deals being postponed
- As noted in the stock exchange release on 28th July 2011, the full year outlook has been revised so that net sales are now expected to be somewhat below the 2010 level, but with an improved operating profit (EBIT) compared to 2010

Aldata in Q2 2011 (compared to Q2 2010)

- Net sales decreased by 10.9% to EUR 16.6 million (EUR 18.6 million)
- Gross profit decreased by 16.5% to EUR 14.6 million (EUR 17.5 million)
- Operating profit (EBIT) was EUR -0.5 million (EUR 0.3 million)
- Profit before taxes was EUR -0.8 million (EUR 1.1 million)
- Net profit was EUR -0.9 million (EUR 1.0 million) and earnings per share, EPS, were -0.014 euros (0.014 euros)
- Cash flow from operating activities was EUR -2.9 million (EUR 0.3 million)
- Cash, cash equivalents and marketable securities amounted to EUR 5.1 million (EUR 4.9 million) and the Group had interest-bearing loans EUR 10.5 million (EUR 10.6 million)

Aldata in January – June 2011 (compared to January - June 2010)

- Net sales were EUR 34.0 million (EUR 36.9 million)
- Gross profit was EUR 30.3 million (EUR 33.0 million)
- Operating profit (EBIT) was EUR -0.5 million (EUR 1.0 million)
- Profit before taxes was EUR -1.4 million (EUR 1.9 million)
- Net profit was EUR -1.6 million (EUR 1.4 million) and earnings per share, EPS, were -0.025 euros (0.020 euros)

Bertrand Sciard, President and CEO

Whilst it is obviously disappointing to announce an operating loss for the second quarter of 2011, after delivering seven successive profitable quarters, and to report a year on year revenue decline, we continue to reaffirm our revised guidance for an improved full year operating profit, despite lower total revenues than in 2010.

The main reasons for this are that our pipeline remains solid, and that we expect the cost reduction measures taken in the first half of the year will have a positive effect in the second half. Finally, our order backlog remains stable at EUR 26.8 million as we experience continued demand for our services across most business lines and geographies.

We have incurred EUR 0.4 million of tax charges, interest costs and unrealized foreign exchange losses all of which combined generate an increased net loss for the first half of the year.

Although Q2 generated a cash outflow of EUR 3.2 million, the cumulative position for the first half of the year is a cash inflow of EUR 1.9 million, which compares favourably to a net cash outflow of EUR -0.6 million for the first half year of 2010.

Earlier this year, we instigated a cost reduction exercise which has resulted in a number of actions being taken, including not replacing certain leavers and a limited number of redundancies. We are also reviewing our support and maintenance contracts, our software and hardware leasing contracts, the opportunity to sublease office space in two locations and decreasing the use of external contractors, so as to further reduce our operating expenses run rate in the second half of the year.

Aldata in the second quarter of 2011

April – June 2011 Financial performance

The Group's net sales were EUR 16.6 million (EUR 18.6 million), which represents a decrease of EUR 2.0 million compared to second quarter net sales in the previous year. Product sales, which include licences for standard products, licences for customer specific developments and maintenance revenues, accounted for 63% (58%) of total net sales. Consulting services accounted for 33% (39%), and third party licences and hardware accounted for 4% (3%).

The Group's gross profit was EUR 14.6 million (EUR 17.5 million), which represents an 88% (94%) gross margin due to a change in revenue mix. Operating profit, EBIT, totaled EUR -0.5 million (EUR 0.3 million) and operating profit excluding expenses for option plans and restricted share units (RSU) was EUR -0.4 million (EUR 0.3 million).

Pre-tax profit was EUR -0.8 million (EUR 1.1 million), net profit was EUR -0.9 million (EUR 1.0 million) and earnings per share, EPS, were -0.014 euros (0.014 euros).

Research and development costs in the second quarter totaled EUR 2.0 million (EUR 2.0 million), of which EUR 0.3 million (EUR 0.1 million) or 12.9% were capitalized. EUR 0.2 million (EUR 0.1 million) of capitalized development costs were amortized.

Aldata's reported order backlog includes product and third party product sales that will be recognized as revenues during the following twelve months. At the end of June 2011, the order backlog was EUR 26.8 million (EUR 26.1 million at the end of June 2010 and EUR 27.6 million at the end of year 2010).

Business units in Q2 2011

Net sales of the Supply Chain Management (SCM) Software business unit were EUR 11.1 million (EUR 12.4 million). The gross profit was EUR 10.0 million (EUR 12.0 million) and the operating profit, EBIT, was EUR 0.0 million (EUR -0.3 million).

Net sales of the Category Optimization business unit were EUR 2.3 million (EUR 2.7 million). The gross profit was EUR 2.2 million (EUR 2.5 million) and the operating profit, EBIT, was EUR 0.3 million (EUR 0.4 million).

Net sales of the Mid-Size Market business unit were EUR 3.2 million (EUR 3.5 million). The gross profit was EUR 2.4 million (EUR 3.0 million) and the operating profit, EBIT, was EUR -0.2 million (EUR 0.2 million).

There were no internal sales between the Group's business segments. Unallocated costs, the Group's shared items netted, decreased the Group's operating profit, EBIT, by EUR 0.7 million (EUR 0.0 million).

Finance and investments

Cash flow from operating activities in the second quarter was EUR -2.9 million (EUR 0.3 million) and net cash flow was EUR -3.2 million (EUR -1.4 million).

The Group's capital expenditure on hardware and software purchases amounted to EUR 0.5 million (EUR 2.9 million) in second quarter of the year.

Research and Development

In the second quarter Aldata's research and development costs were EUR 2.0 million (EUR 2.0 million). A total of EUR 0.3 million (EUR 0.1 million) of development costs were capitalized during the quarter. EUR 0.2 million (EUR 0.1 million) of capitalized development costs were amortized in the quarter.

Aldata in the first half of 2011

January-June 2011 financial performance

The Group's net sales were EUR 34.0 million (EUR 36.9 million), which represents a decrease of EUR -3.0 million compared to first two quarters' net sales in the previous year. Product sales, which include licences for standard products, licences for customer specific developments and maintenance revenues, accounted for 61% (58%) of total net sales. Consulting services accounted for 34% (36%) and third party licences and hardware accounted for 4% (6%).

The Group's gross profit was EUR 30.3 million (EUR 33.0 million), which represents a 89% (90%) gross margin. Operating profit, EBIT, totaled EUR -0.5 million (EUR 1.0 million) and operating profit excluding expenses for option plans and restricted share units (RSU) was EUR -0.2 million (EUR 1.1 million).

Pre-tax profit was EUR -1.4 million (EUR 1.9 million), net profit was EUR -1.6 million (EUR 1.4 million) and earnings per share, EPS, were -0.025 euros (0.020 euros).

Research and development costs in the financial period totaled EUR 4.6 million (EUR 4.1 million), of which EUR 0.3 million (EUR 0.1 million) or 7.0% were capitalized. EUR 0.4 million (EUR 0.2 million) of capitalized development costs were amortized.

Taxes for the period were EUR 0.3 million (EUR 0.6 million).

Business units in H1 2011

Net sales of the Supply Chain Management (SCM) Software business unit were EUR 23.1 million (EUR 25.8 million). The gross profit was EUR 21.3 million (EUR 23.6 million) and the operating profit, EBIT, was EUR 0.6 million (EUR 0.5 million).

Net sales of the Category Optimization business unit were EUR 4.5 million (EUR 4.7 million). The gross profit was EUR 4.4 million (EUR 4.3 million) and the operating profit, EBIT, was EUR 0.3 (EUR 0.8 million).

Net sales of the Mid-Size Market business unit were EUR 6.3 million (EUR 6.5 million). The gross profit was EUR 4.6 million (EUR 5.1 million) and the operating profit, EBIT, was EUR -0.3 (EUR 0.6 million).

There were no internal sales between the Group's business segments. Unallocated costs, the Group's shared items netted, decreased the Group's operating profit, EBIT, by EUR 1.2 million (EUR 1.0 million).

Finance and investments

Cash flow from operating activities in the first half of the year was EUR 3.2 million (EUR 1.4 million) and net cash flow was EUR 1.9 million (EUR -0.6 million).

The Group's capital expenditure on hardware and software purchases amounted to EUR 1.0 million (EUR 3.1 million) during the first half of the year. A total of EUR 0.3 million (EUR 0.1 million) of development costs were capitalized during the period.

At the end of June 2011, Aldata Group's cash, cash equivalents and marketable securities amounted to EUR 5.1 million (EUR 4.9 million) and total assets were EUR 57.1 million (EUR 55.7 million). The Group had interest-bearing loans EUR 10.5 million (EUR 10.6 million) and interest-bearing net liabilities totaled EUR 5.7 million (EUR 5.5 million). Short term receivables totaled EUR 23.7 million (EUR 24.2 million). The Group's solvency ratio was 33.1% (36.3 %), gearing was 30.0% (27.0%), and shareholders' equity per share was 0.272 EUR (EUR 0.292).

Research and Development

Aldata's research and development costs in H1 2011 were EUR 4.6 million (EUR 4.1 million) and made up 13% (11%) of net sales. A total of EUR 0.3 million (EUR 0.1 million) of development costs were capitalized during the period. EUR 0.4 million (EUR 0.2 million) of capitalized development costs were amortized.

At the end of the review period 114 (131) employees and 91 (129) contracted offshore resources were involved in R&D activities. These employees represent 22% (25%) of the Group's total personnel. Aldata's R&D centers are located in Paris, France, in Espoo, Finland and in Bangalore, India.

Personnel

Aldata Group employed 515 (536) persons at the end of June 2011, and on average had 529 (522) employees during the period.

By Business Unit	30 June 2011		30 June 2010	
	Persons	%	Persons	%
SCM Software	347	67	365	68
Category				
Optimization	59	12	63	12
Mid-Size Market	94	18	92	17
Group Administration	15	3	16	3
Total	515	100	536	100

Approximately 45% of personnel were employed by Aldata companies in France, 15% in Finland, 11% in Germany, 10% in the US, 8% in the UK, 6% in Sweden, 4% in Slovenia and 1% in Russia.

Share performance and ownership

The highest price of the Aldata Solution Oyj share during January – June 2011 was EUR 0.62 and the lowest price EUR 0.43. The average price was EUR 0.53 and the closing price EUR 0.61. The trading volume on the Helsinki Stock Exchange was EUR 15.4 million and altogether 27.3 million shares were traded, which represents 40% of the shares. Aldata Solution Oyj has 68.8 million shares outstanding. The number of shares outstanding has increased by 35,000 shares during the period.

The number of shareholders was 4,668 and the free float was 100% of the share capital at the end of June 2011. A total of 43.9% of Aldata Solution Oyj's shares were owned by foreign investors at the end of the period.

Aldata Solution Oyj has one share series and all the company's shares carry equal voting and dividend rights.

Risks and uncertainty factors

Near term risks and uncertainties

Near term risks and uncertainties are considered by Aldata to be risks that may materialize in the next two quarters.

Symphony Technology Group is currently in the process of making a mandatory public tender offer for the remaining shares of Aldata, following on from their exceeding the 30% ownership threshold. The mandatory public tender offer process could generate additional risks for the business in the short-term, as uncertainties about Aldata's shareholder structure may delay, or adversely impact, the decision making process for our current prospects and customers and the Company's ability to make strategic decisions in the near term. If the mandatory public tender offer results in Symphony Technology Group owning more than 50% of the shares in Aldata, this will trigger additional costs related to certain change in control provisions estimated at EUR 1.4 million which are currently not included in our forecast and guidance.

General uncertainties about the macro-economic climate are likely to affect the retail industry. In periods of uncertainty companies tend to be less willing to commit to large capital expenditure or start new projects for fear of negatively impacting operations if the project were to be unsuccessful. Long-term decisions tend to be subject to closer scrutiny and increased attention given to ROI calculations and payback justifications. This is likely to delay the decision making process, and may even cause certain projects to be put on hold for an indeterminate period. This is largely what we have experienced in the first half of the year and if this trend continues in the second half, Aldata may not be able to deliver its expected full year revenue or operating profit.

Aldata accounts for its revenue in accordance with IFRS guidelines, meaning license revenue is typically booked on contract signature whereas services and maintenance revenue is booked over the life of the project. This means that software licenses revenue is more risky and harder to forecast. The management team completes regular reviews and assessments of the software pipeline to mitigate this risk, although it is not possible to remove the risk completely.

The economic environment has increased the number of companies which face financial problems and could be seen as a contributing factor to the increased time taken to settle

invoices. This might increase Aldata's risk to be able to collect payment for its services provided. Aldata looks to mitigate this risk by using business standard credit assessment and credit control policies to ensure any potential risks are highlighted at an early stage and any necessary action to reduce the risk is taken.

A large proportion of Aldata's services revenue is done on a time and materials basis. If there was a weakening in demand, as we saw at the start of 2009, this would lead to lower utilization and pressure on margins if Aldata was unable to adjust its cost base fast enough.

In other respects, no significant changes have taken place in Aldata's short-term risks and uncertainties during the financial period.

Long-term risks and uncertainties

Risks and uncertainty factors associated with Aldata's business are mainly related to general economic development and more specifically to the retail software market. The recession affected Aldata's operations during the last 2 years, and any recent signs of a recovery have reduced significantly. If the anticipated recovery doesn't happen or there is a deterioration of the economic situation, this may result in delays to both ongoing or new large projects and investment decisions. Aldata feels that its flexible business model will enable it to react quickly to both any expected upturns or downturns in the future.

Business risk management is a key target of the operational management. Through it the Company aims to ensure that the key risks to which business operations are exposed are identified and monitored for preventative action. Business risks are monitored within the Company by the President and CEO, the Corporate Management Team and the Management Council.

The company's risk level is regularly observed by the Corporate Management Team through a weekly phone conference call, through formal written reporting by the Management Council twice a month and through regular in person meetings of the Corporate Management Team and the Management Council during the year. In addition to this, risks are charted when deemed necessary and specific ad hoc teams will be built to address any clearly identified potential risks.

With the increased importance of the US market to Aldata, the group will become more exposed to currency risk resulting from the movement between the Euro and the US dollar. Aldata is currently exposed to two types of exchange rate risk; one impacting its operating result based on the valuation of its US based revenues and costs; and one impacting its financial result, due to exchange gains or losses on Euro denominated loans and intercompany balances owed to or from Aldata's US subsidiaries. Aldata currently chooses not to hedge against either of these risks. It believes there is a natural hedge built into the operating result risk due to the US based cost structure that it carries, which materially offsets its US based revenues. This means that whilst the risk to Aldata's operating profit is reduced to a level that Aldata feels is acceptable, there is a risk to the level of revenue that Aldata reports that is directly affected by exchange rate. Aldata is reviewing its strategy around whether to hedge against these intercompany loans as a way to mitigate the risk in the future.

Goodwill was tested during the last quarter of 2010 and has been reviewed at the end of Q2. In accordance with the results of testing for impairment, no depreciation of goodwill was made. The impairment testing is based on projected future cash flows and if the respective country's projected cash flows do not occur as planned in the medium term, it is possible that the goodwill allocated to one of the country's unit will need to be impaired. No new impairment tests have been completed at the end of Q1 2011 for France, Germany and Apollo as the businesses are on or close to their projected future cash flows. For Cosmic, the growth rate of 5% used for impairment testing remains below the growth rate used in the forecast to

estimate the revised earn out element of the acquisition cost and therefore no impairment adjustment is necessary.

Aldata's growth strategy includes expansion via making suitable company purchases. If the current business environment remains challenging, the opportunity to fulfill this strategy may decrease in case no suitable purchase targets are found or the business profits due to already materialized company purchases don't fulfill the expectations. Aldata's inability to fulfill its desire to make company purchases may have a negative impact on Aldata's business and its financial status and outcome may weaken.

Outlook

The current economic turmoil has increased the overall risk for the recovery of the retail software market.

Both the license and services pipeline for the second half of the year 2011 remain strong. It is expected that the benefits of certain cost cutting measures carried out in the second quarter 2011 will have a positive impact on the remainder of the year.

The company expects full year revenues to be somewhat below the 2010 level, and full year EBIT to improve compared to the previous year.

Events after the review period

On 26th July 2011 Aldata issued a stock exchange release concerning the terms and conditions of the mandatory public tender offer being made by Symphony Technology Group following its shareholding increasing above 30%.

On 28th July 2011 Aldata issued a stock exchange release announcing a profit warning for the second quarter of 2011 and a change in the full year guidance.

There were no other significant events after the review period.

Helsinki, August 11, 2011

Aldata Solution Oyj
Board of Directors

Further information:

Bertrand Sciard, President and CEO, tel. +358 10 820 8000 / Aldata Solution Oyj
Graham Howell, CFO, tel. +33 633 057 620

Aldata will hold a press conference for the media and financial analysts in Helsinki on 11 August, at 12.00 (EET) at Hotel Palace Gourmet (Eteläranta 10).

The presentation material will be published on the Group's website at www.aldata.com

About Aldata

Aldata is a global leader in retail and distribution optimization. Our software and service solutions help retailers, distributors and manufacturers dramatically improve their business performance. We optimize categories, space, supply, logistics, and consumer engagement to increase our customers' revenue and margins, reduce time, cost and waste, and enhance on-

shelf availability, service, and retention.

Founded in 1988, Aldata has an unparalleled track record of delivering successful projects for the world's largest retail and consumer brands, national wholesale and distribution organizations, and regional store chains. Aldata Solution is a public company quoted on NASDAQ OMX Helsinki Ltd with the identifier ALD1V.

Discover more about Aldata's customers, our solutions, and the multi-skilled global team that supports them at www.aldata.com

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TABLE PART

Calculation methods

This interim report has been prepared in accordance with IFRS standards and the same accounting principles as in 2010 financial statements. New or renewed standards and interpretations have been adopted since the beginning of 2011 according to the description in the annual report for 2010 but have not had any impact on the figures reported. The report does not comply with all requirements of IAS 34, Interim Financial Reporting. Key figure calculations remain unchanged and have been presented in 2010 Financial Statements.

CONSOLIDATED INCOME STATEMENT	MEUR	MEUR	Change %	MEUR
	Jan-Jun/ 2011	Jan-Jun/ 2010		Total 2010
Net sales	34,0	36,9	-8,0 %	73,1
Other operating income	0,4	0,2	43,7 %	0,7
Operating expenses	-33,8	-35,4	-4,5 %	-70,7
Depreciations and impairments	-1,0	-0,8	22,1 %	-1,8
Operating profit	-0,5	1,0	-148,8 %	1,3
Financial items	-0,9	1,0	-193,4 %	-0,1
Profit before taxes	-1,4	1,9	-171,2 %	1,2
Income taxes	-0,3	-0,6	-53,7 %	-1,2
Minority interest	-0,1	0,0	241,0 %	0,0
Profit for the financial period	-1,7	1,4	-225,3 %	0,0
Earnings per share, EUR	-0,025	0,020		0,000
Earnings per share, EUR (EPS), adjusted for dilution effect	-0,025	0,020		0,000
Attributable to:				
Equity holders of the Company	-1,7	1,4		0,0
Minority interest	0,0	0,0		0,0

Statement of comprehensive
income:

Net profit for the period	-1,7	1,4	0,0
Other comprehensive income:			
Translation differences	0,4	-0,6	0,0
Total comprehensive income	-1,3	0,8	0,0
Total comprehensive income attributable to:			
Equity holders of the Company	-1,3	0,8	0,0
Minority interest	0,0	0,0	0,0

CONSOLIDATED BALANCE SHEET	MEUR	MEUR	MEUR
	30 Jun 2011	30 Jun 2010	31 Dec 2010

ASSETS

NON-CURRENT ASSETS

Goodwill	19,0	18,9	19,0
Capitalized development cost	2,6	2,9	2,7
Intangible assets	2,0	2,6	2,3
Tangible assets	1,3	1,4	1,1
Investments	0,1	0,1	0,1
Other long-term assets	0,6	0,4	0,5
Deferred tax assets	0,8	0,3	0,8
NON-CURRENT ASSETS TOTAL	26,4	26,6	26,5

CURRENT ASSETS

Inventories	0,2	0,0	0,3
Short-term receivables	25,4	24,2	26,0
Cash and cash equivalents	5,1	4,9	3,3
CURRENT ASSETS TOTAL	30,8	29,1	29,6
ASSETS TOTAL	57,1	55,7	56,1

SHAREHOLDERS' EQUITY AND LIABILITIES

Shareholders' equity	18,7	20,1	19,8
Minority interest	0,2	0,1	0,1
Long-term loans	3,6	3,4	4,1
Short-term loans	34,7	32,1	32,1
EQUITY AND LIABILITIES TOTAL	57,1	55,7	56,1

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

1000 EUR

TEUR	Share capital	Share premium fund	Translation difference	Retained earnings	Equity holders of parent company	Minority interest	Own equity total
EQUITY 1.1.2010	687	19 154	694	-1 320	19 215	89	19 305
Share based payments recognised against equity	0	0	0	101	101	0	101
Comprehensive income	0	0	-599	1 360	761	19	780

EQUITY 30.6.2010	687	19 154	95	141	20 077	108	20 186
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EQUITY 1.1.2011	687	19 154	772	-869	19 745	123	19 868
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Share based payments recognised against equity	0	0	0	253	253	0	253
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Comprehensive income	0	0	436	-1 704	-1 267	62	-1 205
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EQUITY 30.6.2011	687	19 154	1 208	-2 319	18 730	185	18 916
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CONSOLIDATED CASH FLOW STATEMENT

	MEUR	MEUR	MEUR
	Jan-Jun/ 2011	Jan-Jun/ 2010	Jan-Dec 2010
Cash flow from operating activities			
Operating result	-0,5	1,0	1,3
Adjustment to operating result	0,9	0,7	1,9
Change in working capital	3,1	-0,1	-3,2
Interest received and other financial income	0,1	0,3	0,3
Interest paid and other financial expenses	-0,2	-0,3	-0,4
Taxes paid	-0,1	-0,1	-0,1
Net cash from operating activities	3,2	1,4	-0,1
Cash flow from investing activities			
Group companies acquired	0,0	-2,0	-2,1
Investments in tangible and intangible assets	-0,8	-0,5	-0,8
Net cash used in investing activities	-0,8	-2,6	-3,0
Cash flow before financing activities	2,5	-1,1	-3,1
Cash flow from financing activities			
Short-term loans, received	0,0	0,5	1,0
Short-term loans, repayments	-0,5	0,0	0,0
Leasing liability, payments	-0,1	0,0	-0,2
Share issue	0,0	0,0	0,0
Net cash used in financing activities	-0,6	0,5	0,8

Net cash flow, total	1,9	-0,6	-2,3
Change in cash and cash equivalents	1,9	-0,6	-2,3
Cash and cash equivalents in the beginning of the period	3,3	5,6	5,6
Net foreign exchange difference	-0,1	0,0	0,0
Cash and cash equivalents at the end of the period	5,1	4,9	3,3

NOTES TO THE INTERIM REPORT

COMMITMENTS AND CONTINGENCIES	MEUR		MEUR
	30 Jun 2011	30 Jun 2010	31 Dec 2010
Loans from financial institutions	10,5	10,6	11,0
Mortgages	5,4	5,4	5,4
Leasing liabilities	11,9	6,9	6,6
Guarantees on behalf of company debt	0,1	0,1	0,1

KEY FIGURES, MEUR	Jan-Jun /2011	Jan-Jun /2010	Total 2010
Scope of Operations			
Net sales, MEUR	34,0	36,9	73,1
Average number of personnel	529	522	530
Gross capital expenditure, MEUR			
Gross capital expenditure, MEUR	1,0	3,1	5,2
Gross capital expenditure, % of net sales	2,9	8,4	7,1
Profitability			
Operating profit , MEUR	-0,5	1,0	1,3
Operating profit, % of net sales	-1,4	2,6	1,8
Profit before taxes and minority interest, MEUR	-1,4	1,9	1,2
Profit before taxes and minority interest, % of net sales	-4,1	5,3	1,7
Return on equity, % (ROE)	-16,9	14,0	0,2
Return on investment, % (ROI)	0,7	18,8	13,6
Financial Standing			
Quick ratio	0,8	0,9	0,9
Current ratio	0,9	0,9	0,9
Equity ratio, %	33,1	36,3	35,6
Interest-bearing net debt, MEUR	5,7	5,5	8,0
Gearing, %	30,0	27,0	40,1

Per Share Data

Earnings per share, EUR (EPS)	-0,025	0,020	0,000
Earnings per share, EUR (EPS), adjusted for dilution effect	-0,025	0,020	0,000
Shareholders' equity per share, EUR	0,272	0,292	0,287

SEGMENT INFORMATION, MEUR

BUSINESS SEGMENTS	Jan-Jun /2011	Jan-Jun /2010	Total 2010
Net sales to external customers			
Supply Chain Management Software	23,1	25,8	50,9
Category Optimization	4,5	4,7	10,0
Mid-Size Market	6,3	6,5	12,2
Total	34,0	36,9	73,1

Operating result, continuing operations

Supply Chain Management Software	0,6	0,5	2,1
Category Optimization	0,3	0,8	0,7
Mid-Size Market	-0,3	0,6	0,8
Total	0,7	1,9	3,6

Unallocated items	-1,2	-1,0	-2,3
Operating profit	-0,5	1,0	1,3
Financial income and expenses	-0,9	1,0	-0,1
Result before taxes and minority interest	-1,4	1,9	1,1
Taxes	-0,3	-0,6	-1,2
Minority interest	-0,1	0,0	0,0
Result from continuing operations	-1,7	1,4	0,0
Result for the financial period	-1,7	1,4	0,0

INCOME STATEMENT QUARTERLY FIGURES	MEUR Q2/2011	MEUR Q1/2011	MEUR Q4/2010	MEUR Q3/2010	MEUR Q2/2010
Net sales	16,6	17,4	19,0	17,1	18,6
Other operating income	0,1	0,2	0,1	0,4	0,0
Operating expenses	-16,8	-17,1	-18,3	-17,0	-18,0
Depreciations and impairments	-0,5	-0,5	-0,5	-0,5	-0,4
Operating profit	-0,5	0,1	0,3	0,1	0,3
Financial items	-0,3	-0,6	0,0	-1,1	0,8
Profit before taxes	-0,8	-0,5	0,3	-1,1	1,1
Income taxes	-0,1	-0,2	-0,4	-0,2	-0,1
Minority interest	0,0	0,0	0,0	0,0	0,0
Profit for the financial period	-1,0	-0,7	-0,1	-1,2	1,0

INCOME STATEMENT CUMULATIVE	MEUR 1-6/11	MEUR 1-3/11	MEUR 1-12/10	MEUR 1-9/10	MEUR 1-6/10
Net sales	34,0	17,4	73,1	54,0	36,9
Other operating income	0,4	0,2	0,7	0,6	0,2
Operating expenses	-33,8	-17,1	-70,7	-52,5	-35,4

Depreciations and impairments	-1,0	-0,5	-1,8	-1,3	-0,8
Operating profit	-0,5	0,1	1,3	1,0	1,0
Financial items	-0,9	-0,6	-0,1	-0,1	1,0
Profit before taxes	-1,4	-0,5	1,2	0,9	1,9
Income taxes	-0,3	-0,2	-1,2	-0,7	-0,6
Minority interest	-0,1	0,0	0,0	0,0	0,0
Profit for the financial period	-1,7	-0,7	0,0	0,1	1,4

BALANCE SHEET	MEUR	MEUR	MEUR	MEUR	MEUR
	30.6.11	31.3.11	31.12.10	30.9.10	30.6.10

ASSETS

NON-CURRENT ASSETS

Goodwill	19,0	19,0	19,0	18,9	18,9
Capitalized development cost	2,6	2,6	2,7	2,8	2,9
Intangible assets	2,0	2,1	2,3	2,4	2,6
Tangible assets	1,3	1,3	1,1	1,3	1,4
Investments	0,1	0,1	0,1	0,1	0,1
Other long-term assets	0,6	0,6	0,5	0,4	0,4
Deferred tax assets	0,8	0,8	0,8	1,0	0,3
NON-CURRENT ASSETS TOTAL	26,4	26,5	26,5	26,9	26,6

CURRENT ASSETS

Inventories	0,2	0,3	0,3	0,2	0,0
Short-term receivables	25,4	26,1	26,0	23,0	24,2
Cash and cash equivalents	5,1	8,4	3,3	4,3	4,9
CURRENT ASSETS TOTAL	30,8	34,9	29,6	27,5	29,1
ASSETS TOTAL	57,1	61,4	56,1	54,4	55,7

SHAREHOLDERS' EQUITY AND LIABILITIES

Shareholders' equity	18,7	19,5	19,8	19,7	20,1
Minority interest	0,2	0,1	0,1	0,1	0,1
Non-current liabilities	3,6	4,0	4,1	4,2	3,4
Current liabilities	34,7	37,8	32,1	30,5	32,1
Liabilities	38,2	41,8	36,2	34,7	35,5
EQUITY AND LIABILITIES TOTAL	57,1	61,4	56,1	54,4	55,7

KEY FIGURES, MEUR

QUARTERLY FIGURES	Q2/2011	Q1/2011	Q4/2010	Q3/2010	Q2/2010
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Scope of Operations

Net sales, MEUR	16,6	17,4	19,0	17,1	18,6
Average number of personnel	523	535	530	527	522

Gross capital expenditure, MEUR	0,5	0,5	0,2	0,2	2,9
Gross capital expenditure, % of net sales	3,3	2,9	1,1	1,2	15,6

Profitability

Operating profit, MEUR	-0,5	0,1	0,3	0,1	0,3
Operating profit, % of net sales	-3,3	0,4	1,5	0,3	1,6
Profit before taxes and minority interest, MEUR	-0,8	-0,5	0,3	-1,1	1,1

Profit before taxes and minority interest, % of net sales	-5,1	-3,1	1,7	-6,2	6,1
Return on equity, % (ROE)	-16,9	-14,2	0,2	1,0	14,0
Return on investment, % (ROI)	0,7	1,4	13,6	13,7	18,8
Financial Standing					
Quick ratio	0,8	0,9	0,9	0,8	0,9
Current ratio	0,9	0,9	0,9	0,9	0,9
Equity ratio, %	33,1	32,1	35,6	34,8	36,3
Interest-bearing net debt, MEUR					
Gearing, %	5,7	2,3	8,0	6,1	5,5
Gearing, %					
Per Share Data					
Earnings per share, EUR (EPS)	-0,014	-0,011	-0,002	-0,018	0,014
Earnings per share, EUR (EPS), adjusted for dilution effect					
	-0,014	-0,010	-0,002	-0,018	0,014
Shareholders' equity per share, EUR					
	0,272	0,285	0,287	0,286	0,292