

Press Release August 15, 2011

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Vostok Nafta to release Second Quarter Report Wednesday August 17, 2011

Telephone Conference to be held on Wednesday August 17, 2011 at 16:00 Central European Time (CET)

Vostok Nafta Investment Ltd. ("Vostok Nafta" or the "Company") announces that the report for the Second Quarter 2011 will be published on August 17, 2011.

The Company will hold a telephone conference with an interactive presentation at 16:00 CET (10:00 a.m. EST) Wednesday August 17, where Per Brilioth, Managing Director of Vostok Nafta will be available to comment on the report and the latest developments.

Please call in 5 minutes before the conference starts and stay on the line (an operator will be available to assist you).

Call-in number for the conference call (Europe): +46 (0)8 5051 3641 Call-in number for the conference call (North America): +1 212 444 0481

The confirmation code for the conference is: 1753294

To take part of the interactive presentation, please log on to: http://www.livemeeting.com/cc/premconfeurope/join?id=1753294&role=att end&pw=pw8234

Or visit the website www.euvisioncast.com and login using the following:

Meeting ID: 1753294 Meeting Password: pw8234

A replay of the telephone conference will be available approximately one hour after the completion of the conference and until August 24, 2011.

Replay number in Europe is: +46 (0)8 5051 3897 and in North America: +1 347 366 9565. To access the recording, please enter access code: **1753294#**

For further information please contact:

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