KLÖVERN

Gustaf Hermelin to leave his post as CEO of Klövern

Gustaf Hermelin will be leaving his post as CEO of Klövern AB (publ) during the first quarter of 2012. The process of recruiting a new CEO has begun.

"During the period of almost ten years that Gustaf Hermelin has been CEO of Klövern he has made a fantastic contribution. The company is well organised and has an unusually committed staff, which augurs well for sound future development", says the Chairman of Klövern's board, Fredrik Svensson, adding that the board has launched the process of finding a new CEO and expects to complete it during the autumn.

Gustaf Hermelin has been CEO of Klövern since the property company was founded in 2002. The value of the property owned by the company has grown from SEK 1.9 billion in 2002 to SEK 14.2 billion at the end of June 2011, while the number of employees has risen from 17 to 134.

Gustaf is leaving his post at Klövern to become the CEO of Brinova Fastigheter AB.

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Klövern AB (publ)

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Klövern is a real estate company committed to working closely with customers to meet their needs of premises and services in Swedish growth regions. Klövern has business units in ten cities: Borås, Karlstad, Kista, Linköping, Norrköping, Nyköping, Täby, Uppsala, Västerås and Örebro. As at 30 June 2011, the value of the properties totalled approximately SEK 14.2 billion and the rental value on an annual basis was approximately SEK 1.5 billion. The Klövern share is listed on Nasdaq OMX Nordic Exchange in Stockholm Mid Cap.

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