

The Danish Financial Supervisory Authority

22 August 2011

Transactions made by persons obliged to report transactions to the Danish FSA and NASDAQ OMX Nordic. Report No. 22/2011.

The following changes have taken place in the holding of Danske Bank shares of the persons listed below. Under the Danish Securities Trading Act, they are under an obligation to report such changes.

Name	Georg Schubiger
Reason	Member of the Executive Board
Issuer	Danske Bank A/S
ID code	DK0010274414
Designation	Shares
Nature of transaction	Purchase
Trade date	22 August 2011
Market	NASDAQ OMX Nordic
Number	1000 shares
Market price (DKK)	76,250.00