

Press Release, 25 August 2011

Announcement from Systemair AB (publ) Annual General Meeting 2011

Systemair (NASDAQ OMX Stockholm: SYSR) held its Annual General Meeting on August 25, 2011 in the Systemair Expo in Skinnskatteberg, Sweden. The Meeting voted unanimously in favour of the Board's proposal in all suggestions.

The most important decisions main content were:

Dividend

The Board's proposal of a dividend of SEK 1.75 per share was approved by the Meeting. The record date for dividend was determined Tuesday, August 30. The dividend will be paid through Euroclear Sweden AB on Friday, 2 September 2011.

The Board

The meeting followed the Nomination Committee's proposal and re-elected Board members Lars Hansson, Elisabeth Westberg, Göran Robertsson, Jürgen Zilling and Gerald Engström. Lars Hansson was re-elected to Chairman of the Board. As new Board Member Hannu Paitula were elected. Hannu Paitula (born 1948) is an industrial Advisor since 2009. Previously, Hannu Paitula, for a long time held senior management positions at international level in Lindab, Fläkt Woods and ABB. He is Board member of Oras Ltd, Finland and WinGroup AG, Switzerland.

Proposed fees for the board and audit committee

The meeting resolved that the directors' remuneration per director and the chairman is kept unchanged. SEK 400,000 to the Chairman and SEK 200,000 to each of the other members not employed by the company. All in all, are paid with SEK 1,200,000. The remuneration of the Audit Committee was established to be unchanged and be a total of SEK 100,000, SEK 50,000 the chairman and SEK 25,000 for each of the other members.

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Note: The information in this press release is information that Systemair AB is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. Swedish and English versions of this information have been submitted for publication at 17.30 am on 25 August 2011.

Systemair in brief

Systemair is a leading ventilation company with operations in 40 countries in Europe, North- and South America, the Middle East, Asia, Africa and Australia. The Company had sales of SEK 3.47 billion in financial 2010/11 and currently employs about 2,780 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 15 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.