

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

August 26, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	476,140		388,253,724
August 19, 2011	1,750	706.13	1,235,727
August 22, 2011	1,184	718.64	850,869
August 23, 2011	0		0
August 24, 2011	0		0
August 25, 2011	200	742.75	148,550
Accumulated under the program	479,274		390,488,870

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 383 B shares in the period from August 19 to August 25. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,068,811 treasury shares, corresponding to 3.2% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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