

Amagerbanken



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Amagerbanken adjusts the expectations for 2008 downwards

Core earnings before impairments for 2008 are expected to be in the area of DKK 580m compared to earlier informed DKK 480 – 520m.

Impairments and loses on loans for 2008 are expected to be approximately DKK 900m. The increased impairments are a result of the continuous substantial downturn in economics and decrease in value of provided securities.

Pre-tax result is expected to be in the level of DKK -600m.

Hereafter the bank's solvency is expected to amount to approximately 10.8 %.

Yours faithfully,

A M A G E R B A N K E N

Jørgen Brændstrup
Managing Director and
Chief Executive

Questions may be addressed to Mr. Jørgen Brændstrup, Managing Director and Chief Executive by phone +45 32 66 60 01