

Message No.	Our ref.	Date	Page
21 - 2011	Msand	29 August 2011	1/1

Danish Financial Supervisory Authority
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 21-2011:

New share option plan

As announced in the Half-Yearly Report 18 August 2011 the Board of Directors has decided to grant new share options to the Executive Management and key staff (99 persons). The share options total 340,390 of which the Executive Management will receive 47,636 options. The exercise period is 2014-2017 and the exercise price is 278 based on the average closing price for the first five trading days following the announcement of the Half-Yearly Report 2011. Based on a volatility of 37.75% for the previous years, the Black-Scholes value amounts to DKK 31m. The share option plan will affect the year's result by DKK -3m.

Please address any questions regarding this announcement to Head of Corporate Communications & Investor Relations Pernille Friis Andersen, FLSmidth & Co. A/S at +45 36 18 18 87.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
Corporate Communications & Investor Relations