



August 30, 2011

ANNOUNCEMENT NO: 33

GN Store Nord – Transactions in Connection with Share Buyback Program

Acting on its authorization to acquire up to 15% of the company's shares the GN Store Nord Board of Directors initiated a share buyback program on August 11, 2011 in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules (Company announcement no. 26 of August 10, 2011).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program which is running from August 11, 2011 and ending no later than November 9, 2011, GN intends to buy back shares in the company for an amount of up to DKK 200 million.

The following transactions have been made under the program in the period August 22 - August 30, 2011:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
August 22, 2011	175,000	33.48	5,858,405
August 23, 2011	42,751	33.59	1,435,985
August 24, 2011	24,865	33.66	836,946
August 25, 2011	123,112	34.17	4,207,205
August 26, 2011	69,504	33.92	2,357,534
August 29, 2011	12,000	34.59	415,020
August 30, 2011	153,540	35.60	5,466,024
Accumulated under the program	1,219,927		43,272,332

Following the above transactions, GN owns a total of 6,689,419 own shares corresponding to 3.2% of the company's total share capital. GN will continue to announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information, please contact:

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