

# Amagerbanken



NASDAQ OMX The Nordic Exchange  
Copenhagen  
6, Nikolaj Plads  
DK-1007 Copenhagen K

**Amagerbanken  
Aktieselskab**  
CVR nr. 15773928  
København

**Direktionen**  
Amagerbrogade 25  
DK-2300 København S

**Telefon 32 66 66 66**  
**Fax nr. 32 66 60 60**  
www.amagerbanken.dk  
direktion@amagerbanken.dk

Announcement No. 28-2008

18 december 2008

## **Amagerbanken adjusts the expectations for 2008 downwards**

Core earnings before impairments for 2008 are expected to be in the area of 580 m DKK compared to earlier informed 480 – 520 m DKK.

Impairments and loses on loans for 2008 are expected to be approximately 900 m DKK. The increased impairments are a result of the continuous substantial downturn in economics and decrease in value of provided securities.

Core earnings after impairments are expected to be approximately -600 m DKK.

Hereafter the bank's solvency is expected to amount to approximately 10.8 %.

Yours faithfully,

AMAGERBANKEN

Jørgen Brændstrup  
Managing Director and  
Chief Executive

Questions may be addressed to Mr. Jørgen Brændstrup, Managing Director and Chief Executive by phone +45 32 66 60 01