

Stockholm, August 31, 2011

Exchange Notice

Warrants and certificates 161/11

Listing of certificates issued by ING Bank N.V.

As from September 1, 2011, 1 certificate issued by ING Bank N.V. will be included on the list for certificates. The instruments has been registered at Euroclear Sweden AB.

| Issuer: | ING Bank N.V. |
|-------------------|--|
| Type of security: | Certificate of European type |
| Execution: | Automatic cash settlement on expiry |
| Term: | As from September 1, 2011 to expiry date |
| Market Maker: | Erik Penser Bankaktiebolag |

For further information concerning this exchange notice please contact Eva Norling or Shahab Seifzadeh, telephone +46 8 405 60 00 or ISS@nasdaqomx.com

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