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Danish Financial Supervisory Authority  
Gl. Kongevej 74 A  
DK-1850 Frederiksberg C

Company Announcement No. 22-2011:

**FLSmidth enters into agreement on future cooperation with Russian company**

In connection with Her Majesty the Queen of Denmark's state visit to Russia, FLSmidth expects to sign an agreement on future cooperation with the Russian company JSC EcoInvest.

The agreement relates to the supply of equipment and services for a complete greenfield cement plant and is expected to amount to a value of more than EUR 100m.

The agreement is not yet binding, but if and when it does become binding, FLSmidth shall immediately inform the market.

FLSmidth is continuously negotiating many potential contracts on the global market. To be considered binding, such contracts require not only signing but also exchange of down payment and guarantees, etc.

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Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit [www.flsmidth.com](http://www.flsmidth.com).

Yours faithfully

Pernille Friis Andersen  
Corporate Communications & Investor Relations