

TRICORONA

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Tricorona offsets Fortum's air travel emissions

Tricorona, a world leader in carbon offsetting, and Fortum, a major Nordic provider of energy, announced today that Tricorona had offset Fortum's climate impact from groupwide air travel, using Gold Standard CDM projects under the Kyoto Protocol.

"Fortum works hard to reduce its emissions," says Carola Teir-Lehtinen, Corporate Vice President, Sustainability, "and air travel is one of the areas we can influence. By introducing state of the art videoconferencing facilities we can reduce air travel to internal meetings. When we do fly, however, our policy is to offset the emissions with the best carbon credits available, and that's why we chose Gold Standard CDM offsets from Tricorona".

"Tricorona's business is developing sustainable renewable energy projects around the world, with a specific focus on Gold Standard projects within the framework of the Clean Development Mechanism," says Per Egstam, CEO at Tricorona Climate Partner, "and we are pleased that our focus on quality has been recognised by Fortum."

For more information, contact

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Tricorona invests in and trades environment-related securities. Tricorona's operations include investment in certified emissions reductions projects, broking of electricity and electricity certificates and services related to carbon offsetting and climate neutrality.

The company has been quoted on the Stockholm Stock Exchange since 1989 and on the Nordic Exchange since 2006.