

The Danish Financial Supervisory Authority NASDAQ OMX

Head Office Femøvej 3, 4700 Næstved Phone: +45 55 78 01 11 Central Business Reg. No 4017 2319 post@maxbank.dk

7 September 2011

Early repayment of loan with Nordic Investment Bank – floating-rate senior loan of DKK 60m

Since implementing its Plan 2013, Max Bank has experienced a positive development in cash resources. The Bank has therefore decided to repay the above loan of DKK 60m early.

Originally, the loan was raised in 2005.

Please direct any questions to Henrik Lund, Chief Executive Officer.

Yours faithfully Max Bank A/S

Henrik Lund Chief Executive Officer

Stock exchange announcement no 13/2011