

Satair A/S to issue new shares in connection with the exercise of warrants

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On 13 September 2011 Satair A/S has effected an increase of the share capital by a nominal amount of DKK 1,874,300 as a consequence of members of the Company's management team's exercise of previously issued warrant. It is expected that the share capital increase will be registered with the Danish Commerce and Companies Agency on 14 September 2011. Subsequently, the Company's registered share capital will amount to a nominal value of DKK 87,683,920 corresponding to 4,384,196 shares of a nominal value of DKK 20 each and a corresponding number of votes.

The new shares have been subscribed according to the issued warrants without pre-emption rights for Satair A/S' existing shareholders and at a subscription price of DKK 201.34 per share of a nominal value of DKK 20. The new shares are subject to the same terms as the company's remaining shares.

The new shares carry the right to dividend, if any, for the financial year 2011/12 from the time of registration of the capital increase. It is expected that the shares will be accepted for listing with NASDAQ OMX Copenhagen A/S on 16 September 2011.

Following the exercise of these warrants the Company have 18,284 remaining warrants.



Further information

John Stær, jst@satair.com, +45 4015 9286
CFO Michael Højgaard, mih@satair.com, +45 4030 4349

About Satair

Satair is among the world leaders in sales and distribution of spares for aircraft maintenance and provides a range of services that reduce costs in the supply chain.

Headquartered in Denmark, Satair provides services to customers and suppliers all over the globe through its sales and warehousing locations in Europe, North America, the Middle East, Asia Pacific and China.

Satair has around 360 employees worldwide and revenue in 2010/11 of USD 403 million.

