

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

September 16, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	480,896		391,674,696
September 9, 2011	748	749.69	560,768
September 12, 2011	0		0
September 13, 2011	125	726.50	90,813
September 14, 2011	0		0
September 15, 2011	0		0
Accumulated under the program	481,769		392,326,277

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 2,994 B shares in the period from September 9 to September 15. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,058,634 treasury shares, corresponding to 3.2% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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