

Aerocrine

Press release
19 May, 2010

Aerocrine acquires all assets of U.S. competitor and ends litigation

SOLNA, Sweden – 19 May 2010 – Aerocrine AB today announced that it has acquired all business assets and intellectual property assets from the bankruptcy estate of Apieron Inc. As a result, Apieron’s litigation against Aerocrine in the U.S. and Germany will be terminated and dismissed. Aerocrine’s patent infringement claims in the U.S. against Apieron’s estate will not be dismissed, however.

Following Apieron’s launch in the U.S. of its Insight™ exhaled NO device in 2008, Aerocrine and Apieron have been engaged in patent litigation in the U.S and Germany. On March 30th 2010, referring to legal setbacks and lack of financing, Apieron filed for Chapter 7 bankruptcy. The bankruptcy court appointed a trustee to administer the liquidation of Apieron’s assets. In an auction held on May 12th in the United States Bankruptcy Court for the Northern District of California, Aerocrine acquired the rights to all of Apieron’s business assets, including its portfolio of patents and trademarks.

Due to small sales volumes and a manual process for the manufacturing of the Insight exhaled NO device, Aerocrine will not invest to resume supply of the Insight product that was discontinued by Apieron following its bankruptcy filing.

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About Aerocrine

Aerocrine AB is a medical technology company focused on the improved management and care of patients with inflammatory airway diseases. The pioneer and leader in the technology to monitor and manage airway inflammation, Aerocrine markets NIOX MINO® and NIOX® Flex. Both products enable the fast and reliable measurement of airway inflammation and may thus play a critical role in more effective diagnosis, treatment and follow-up of patients with inflammatory airway diseases such as asthma. Aerocrine is based in Sweden with subsidiaries in the US, Germany and the UK. Aerocrine shares were listed on the Stockholm Stock Exchange on 15 June 2007.

Aerocrine may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 09:30 am on May the 19 th 2010.
