

Press Release

21 September 2011 - 11 a.m.

Peab builds apartments in Trollhattan

Peab has been contracted to build 174 apartments, including 30 sheltered housing, in Trollhättan. The client is AB Eidar, Trollhättan Housing, and the contract amounts to SEK 193 million.

There is a whole block to be built in central Trollhättan. The buildings will be designed as passive house and they provide a concrete example of sustainable construction projects.

Work will begin in October 2011 and is scheduled for completion in August 2013.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15,000 employees and net sales amounting to SEK 40 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.