



Innovative Vehicle Solutions

PRESS RELEASE

Haldex supplies anti-lock braking system to leading Chinese Bus Manufacturers

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Two of the leading Chinese Bus manufactures, Suzhou Kinglong and Golden Dragon, have chosen Haldex as the supplier of Anti-lock Braking System, TK+. Serial supply to both customers has already started.

The Haldex TK+ is a cost effective and expandable system for ABS or ABS/ASR on trucks and busses, using the latest communication standards for both engine control and diagnostics and combining proven pneumatic technology with the latest in electronic circuit design.

"We are very pleased that major OEMs in China have chosen Haldex as their supplier. This strengthens our position of brake control systems for truck and bus market in China, which is in line with Haldex previously communicated strategic focusing on growth in emerging market", said Aichang Li, Senior Vice President, Head of China.

"We aim to take full advantage of the expected market growth in the commercial vehicle industry in China and leverage Haldex established position which we intend to strengthen even further through our own local production," says Jay C. Longbottom, President and CEO, Haldex AB. "The adaptation of higher quality technology will continue to drive Haldex expansion in China. Contracts like these are central to our growth strategy."

Haldex in China has production located in Suzhou, a broad sales network and the head office situated in Shanghai.

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Haldex (www.haldex.com (<http://www.haldex.com/>)), headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of nearly 3.7 billion SEK in 2010. The number of employees amounts to about 2,200.

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