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Skanska sells properties in Malmö and Gothenburg for SEK 216 M

Skanska sells a logistics property in Burlöv, Malmö, and a business property at Hisings Backa, Gothenburg. The selling price amounts to SEK 216 M, and the result will be included in the earnings for the third quarter. Buyer is AxFast AB and the transfer of the property will take place in the third quarter.

The logistics property consists of three buildings for storage, cargo terminal and offices, comprising about 15,000 square meters. The property was completed in 2008 and is fully rented to TransFargo. The business property is consisting of a building comprising about 1,800 square meters. This property was completed in 2009 and is fully rented to ABB. The transfer is scheduled to take place on September 22, 2011.

"This deal follows AxFast strategy to build a modern, sustainable and flexible logistics portfolio in the Öresund region, Gothenburg, Norrköping and Stockholm," says Erik Lindvall, CEO at AxFast.

"The sale is reaffirming the demand for logistics properties from the investor market. The deal also shows an increased appeal for our green niche properties", says Micko Pettersson, President of Skanska Property Gothenburg.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and commercial buildings. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistics and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

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The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises and projects in public-private partnerships. Based on the Group's global environmental know-how, Skanska aims to become customers' first choice in terms of Green projects. The Group currently has 53,000 employees in selected domestic markets in Europe, the US and Latin America. Skanska's sales for 2010 totaled SEK 122 billion.