TeliaSonera

Press Release

May 29, 2009

TeliaSonera's subsidiary NextGenTel acquires the broadband and VOIP business of Tele2 Norway

NextGenTel, a TeliaSonera subsidiary and the second largest Norwegian broadband supplier, acquires the broadband and VOIP business of Tele2 Norway. A price of NOK 100 million will be paid for the business, cash and debt free. The business, which will strengthen NextGenTel's position in the Norwegian market, comprises 97,000 broadband subscriptions of which 23,000 VOIP subscriptions (reported as of 31 March, 2009) together with technical assets and key supplier contracts.

"The broadband and VOIP business of Tele2 Norway is an attractive asset that will strengthen our position in the Norwegian market. The increased customer base will also result in improved capacity utilization of the network," says Håkan Dahlström, President of Broadband services at TeliaSonera.

NextGenTel is a national supplier and an important challenger in the Norwegian market. Once the acquisition has been completed, NextGenTel's market share on the ADSL market will increase from 15 percent to approximately 22 percent. Both the Tele2 national network and the customers' equipment will be easily integrated with NextGenTel's network.

The acquisition requires the approval of the Norwegian Competition Authority.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 08:45 a.m. CET on May 29, 2009.

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Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2008, TeliaSonera's net sales amounted to SEK 104 billion, and at the end of December 2008 the total number of subscriptions was 135 million in 20 countries. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at www.teliasonera.com