

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

September 23, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	481,769		392,326,277
September 16, 2011	0		0
September 19, 2011	100	769.25	76,925
September 20, 2011	0		0
September 21, 2011	0		0
September 22, 2011	300	792.79	237,837
Accumulated under the program	482,169		392,641,039

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 9,674 B shares in the period from September 16 to September 22. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,049,360 treasury shares, corresponding to 3.2% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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