

# Company Announcement

3 October 2011

## Novo Nordisk A/S – Share repurchase programme

On 11 August 2011 Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules.

Under the programme Novo Nordisk will repurchase B shares for an amount up to DKK 2.1 billion in the period from 11 August 2011 to 25 October 2011.

Since the announcement as of 26 September 2011, the following transactions have been made under the programme:

	<b>Number of shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
<b>Accumulated, last announcement</b>	<b>2,220,201</b>		<b>1,214,052,507</b>
26 September 2011	75,000	543.4800	40,761,000
27 September 2011	70,000	561.5000	39,305,000
28 September 2011	70,000	559.0300	39,132,100
29 September 2011	70,000	553.6300	38,754,100
30 September 2011	70,000	553.8100	38,766,700
<b>Accumulated under the programme</b>	<b>2,575,201</b>		<b>1,410,771,407</b>

Transactions related to Novo Nordisk's incentive programmes have resulted in a net sale by Novo Nordisk of 1,275 B shares in the period from 26 September to 30 September 2011. The shares in these transactions were not part of the Safe Harbour repurchase programme.

With the transactions stated above, Novo Nordisk owns a total of 20,965,623 treasury shares, corresponding to 3.6% of the share capital. The total amount of shares in the company is 580,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares worth DKK 10.0 billion during 2011. As of 30 September 2011, Novo Nordisk has repurchased a total of 13,847,254 B shares equal to a transaction value of DKK 8,322,840,114.

*Novo Nordisk is a global healthcare company with 88 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 32,000 employees in 74 countries, and markets its products in 179 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit [novonordisk.com](http://novonordisk.com).*

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