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Jyske Bank's exposure to Max Bank

10 October 2011

In view of the latest developments of Max Bank, we point out that Jyske Bank has no credit exposure in the form of credit facilities at, bond holdings or shares in Max Bank.

The Danish banking sector must expect a loss in connection with the Guarantee Fund for Depositors and Investors' coverage of secured deposits at Max Bank. Jyske Bank's recently calculated share of the sector's obligations towards the Guarantee Fund for Depositors and Investors amounts to 7.12%.

For the time being, Jyske Bank has no further comments on the situation of Max Bank.

Yours sincerely,

Anders Dam
Managing Director and CEO

Niels Erik Jakobsen
Managing Director