

PRESS RELEASE



Extraordinary share holders' meeting in Russian Real Estate Investment Company AB

Press release 10-10-2011

At the extraordinary shareholders' meeting today it was resolved:

- that the Board of directors shall consist of five members and
- that the Board fee on an annual basis shall amount to SEK 150.000 for the Chairman and to SEK 100.000 each to the other Board members.

The meeting elected Lennart Dahlgren, Peter Partma, Adam Fischer, Vadim Gurinov and Denis Martyushev as Board members. Lennart Dahlgren was elected Chairman of the Board.

Russian Real Estate Investment Company AB (publ)

For additional information

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ABOUT RURIC

Ruric's business strategy is to manage real estate in the centre of St Petersburg. In addition Ruric shall also acquire real estate and implement value creating additional investments at attractive conditions. Through professional management and good tenant relations spaces of high class are offered to tenants looking for possible spaces in central locations willing to pay for it. Ruric offers primarily office- and retail premises.

Ruric's Certified Advisor at First North is Erik Penser Bankaktiebolag.