

GROUP OF COMPANIES ALITA AB ARTICLES OF ASSOCIATION

I. GENERAL PROVISIONS

1. Group of companies ALITA, AB (the “**Company**”) is a company with an economic, financial, organisational and legal independence.
2. The Company is a private legal entity with limited civil liability. The Company is liable for its obligations to the extent of its own assets. The Company is not liable for the obligations of its shareholders and the shareholders are not liable for the obligations of the Company, except for the cases stipulated by law. The shareholders have no other obligations to the Company save the obligation to pay in due course an issue price for all the shares subscribed by them.
3. The Company is operating in accordance with the provisions of laws, other legislative acts of the Republic of Lithuania, and these Articles of Association.
4. The full name of the company is **Group of companies ALITA, AB**.
5. The Company has its account with a bank registered in the Republic of Lithuania and its seal.
6. The financial year of the Company is a calendar year.
7. The Company is established for an unlimited period.

II. GOALS AND OBJECT OF THE COMPANY’S OPERATIONS

8. The goal of the Company’s operations is rational use of the Company’s assets and other resources, efficient and productive development of its business activities in pursuit of profit.
9. The Company is engaged in the following business activities (the “**Business**”):
 - production of juice from berries, fruit and vegetables;
 - production of distilled alcoholic beverages;
 - production of ethyl alcohol from fermented products;
 - production of wine;
 - production of cider and other wine from berries and fruit;
 - production of other non-distilled fermented beverages.
10. The Company may engage in any other type of activity not prohibited under laws of the Republic of Lithuania.

11. The Company may engage in licensed or regulated activities only after having obtained respective licences or permits in accordance with the procedure established by laws of the Republic of Lithuania.

III. RIGHTS AND OBLIGATIONS OF THE COMPANY

12. The Company may enjoy and gain any civil rights and assume obligations, save for the exceptions established by laws of the Republic of Lithuania.

IV. AUTHORISED CAPITAL

13. The authorised capital of the Company is LTL 20,000,000 (twenty million litas).
14. The Company's authorised capital is divided into 20,000,000 (twenty million) ordinary registered shares of LTL 1 (one litas) par value each.

V. RIGHTS CONFERRED BY SHARES

15. The shareholders of the Company have property and non-property rights established under the Law on Companies of the Republic of Lithuania and other legislative acts of the Republic of Lithuania, these Articles of Association and the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania. For implementing of their rights, two or more shareholders may enter into a Company's shareholders' agreement, a voting agreement and/or an agreement on transfer of voting rights, executed subject to the requirements of the laws of the Republic of Lithuania. The transfer of shares of the Company is implemented in accordance with the applicable legal acts of the Republic of Lithuania, unless Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise.
16. Each fully paid up share confers on its owner one vote at the general meeting of shareholders.

VI. MANAGING AND SUPERVISORY BODIES

17. The bodies of the Company are: the general meeting of shareholders, the supervisory council (the "**Supervisory Council**"), the board (the "**Board**") and the head of the Company (the "**Head of the Company**").

VII. GENERAL MEETING OF SHAREHOLDERS

18. The general meeting of shareholders (the "**Meeting**") is the supreme body of the Company. Meetings (as well as adjourned Meetings) may be attended by all persons who at the end of the record day of the Meeting are the shareholders of the Company. The record day of the Meeting is the fifth business day before the date of the Meeting. Members of the Supervisory Council, the Board, the Head of the Company and the auditor may also attend and speak at the Meetings.
19. The competence of the Meeting is such as established by the Law on Companies of the Republic of Lithuania and these Articles of Association. The Meeting shall be entitled

to resolve all other matters falling under its competence pursuant to the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania.

20. For the purpose of resolution on formation of distributable reserves the Meeting shall determine the concrete purposes and procedures of their use and amounts.

VIII. CONVOCATION PROCEDURE OF GENERAL MEETING OF SHAREHOLDERS

21. The initiation and convocation procedure of the Meeting (including the adjourned Meeting), the adoption of the resolutions of the Meeting is established by the Law on Companies of the Republic of Lithuania, except the cases when these Articles of Association and/or the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise.
22. The Supervisory Council, the Board, the Head of the Company and the persons or institution who decide to convene the Meeting shall deliver to the Company the information and documents needed for drafting a notice about convocation of the Meeting. The notice about convocation of the Meeting shall be delivered for publication by the Head of the Company in the Republic of Lithuania and in all other Member States of the European Union as well as in the States of the European Economic Area under the procedure established by the Law on Securities of the Republic of Lithuania, i.e. through the operator's of regulated market AB NASDAQ OMX VILNIUS news system *Globenewswire*, not later than 21 days before the Meeting date. If the Meeting does not take place, then the notice about the adjourned Meeting shall be made in a similar way and not later than 14 days before the date of the adjourned Meeting. The adjourned Meeting shall be convened not earlier than 14 days and not later than 21 days after the date of the failed Meeting.

IX. PROCEDURE OF VOTING AT THE GENERAL MEETING OF SHAREHOLDERS

23. The procedure of voting at the Meetings is established by the Law on Companies of the Republic of Lithuania, except the cases when these Articles of Association and/or the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise.
24. Shareholders may vote prior to the Meeting in writing. The shareholder who is entitled to vote and is familiar with the agenda and proposed resolutions of the Meeting may in advance and in writing (by filling a general ballot) communicate to the Meeting his will either "in favour" or "against" each resolution. The shareholders who voted in writing prior to the Meeting shall be considered attending the Meeting and their votes shall be included in the quorum and voting results of the Meeting. General ballots that were filled for the failed Meeting shall be valid for the adjourned Meeting. The shareholder who has expressed his will in writing prior to the Meeting shall have no right to vote at the Meeting on the resolution voted by him in advance in writing.
25. The Meeting may adopt resolutions and is deemed to have occurred when it is attended by the shareholders possessing the shares with the attaching more than ½ of all votes, unless the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise.

26. The resolution of the Meeting is deemed to be adopted when it receives more votes in favour than against, except for the resolutions specified in items 27 and 28 of these Articles of Association the adoption of which needs a larger majority of votes attaching to the shares of the shareholders attending at the Meeting or when the Law on Companies of the Republic of Lithuania indicates other voting procedure which shall be followed in the respective case, unless the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise and require for a larger majority of votes.
27. At least a majority of 2/3 of votes attaching to the shares of the shareholders attending at the Meeting is needed for adoption of the following resolutions on:
- 27.1. amendment of the Articles of Association of the Company;
 - 27.2. establishment of the class, number, par value and the minimum issue price of the shares issued by the Company;
 - 27.3. conversion of the Company's shares from one class to another and approval of the conversion procedure;
 - 27.4. distribution of profit (loss);
 - 27.5. formation, use, decrease and liquidation of reserves;
 - 27.6. issue of convertible bonds;
 - 27.7. increase of the authorised capital;
 - 27.8. decrease of the authorised capital save for the exceptions provided for by the Law on Companies of the Republic of Lithuania;
 - 27.9. reorganisation and spin-off of the Company and approval of the terms and conditions thereof;
 - 27.10. transformation of the Company;
 - 27.11. restructuring of the Company;
 - 27.12. liquidation and revocation of liquidation of the Company save for the exceptions provided for by the Law on Companies of the Republic of Lithuania.
28. At least a majority of 3/4 of votes attaching to the shares of the shareholders attending the Meeting is needed to adopt a resolution on withdrawing the pre-emptive right of all the shareholders to acquire the shares or convertible bonds of the Company of a particular issue, unless the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise.

X. THE SUPERVISORY COUNCIL

29. The Supervisory Council is a collegial supervision body of the Company.
30. The Supervisory Council consisting of 4 members is elected by the Meeting for a 4-year period. The Supervisory Council elects its chairperson from among its members. The number of tenures of the Supervisory Council member is unlimited.
31. The Supervisory Council shall be elected and/or recalled according to the rules established in the Law on Companies of the Republic of Lithuania and in compliance with the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania.

32. The Meeting may recall either the whole Supervisory Council or any of its members before the end of the term of office.
33. A member of the Supervisory Council may resign before the end of his term of office subject to a written notice to the Company delivered not later than 14 calendar days in advance.
34. The competence of the Supervisory Council is established by the Law on Companies of the Republic of Lithuania and these Articles of Association.
35. The Supervisory Council shall:
 - 35.1. elect and recall the members of the Board and decide on their conditions of engagement. If the Company is operating at loss or in deviation from the Company's Strategic Business Plan or the Annual Business Plan, the Supervisory Council must consider the suitability of the members of the Board to perform their duties;
 - 35.2. supervise the activities of the Board and the Head of the Company;
 - 35.3. provide opinions and proposals to the Meeting on business strategy of the Company, set of annual financial statements of the Company, draft distribution of profit (loss), the annual report of the Company, as well as on the activities of the Board and the Head of the Company;
 - 35.4. assess the financial standing of the Company by among others comparing the financial performance of the Company as presented in the Financial Statements against the values of the Strategic Business Plan and report the shareholders in case the financial standing of the Company has deteriorated below the values presented in the Strategic Business Plan;
 - 35.5. submit proposals to the Board and the Head of the Company to cancel their decision which are not in conformity with the applicable law, the Articles of Association of the Company or Meeting resolutions;
 - 35.6. decide on conclusion and terms and conditions of transactions with the members of the Board and/or the Head of the Company, decide on the conduct of legal disputes with the members of the Board and/or the Head of the Company and appointment of the representative of the Company in such transactions and disputes;
 - 35.7. address other issues assigned within its competence by the Law on Companies of the Republic of Lithuania and other legal acts, these Articles of Association as well as by the decisions of the Meeting regarding the supervision of the activities of the Company and its management.
36. The Supervisory Council shall have the additional competence to adopt the resolutions on approval or disapproval of the decisions taken by the Board:
 - 36.1. regarding the approval and/or amendment of the regulations of the Board;
 - 36.2. regarding (i) election or removal of the Head of the Company, establishment of his/her salary and other employment conditions, as well as (ii) election and/or removal of the chairman of the Board;
 - 36.3. as stipulated in Item 49.2, 49.6 below;

- 36.4. regarding approval of the voting instructions for the Head of the Company in the general meeting of shareholders of the Affiliates of the Company, in case the Company acts directly or indirectly as the shareholder of any of its Affiliates, owning directly voting shares or votes, in relation to the matters set forth in Item 52.9, 52.10 and 52.13 below, to be solved by the Affiliates of the Company;
 - 36.5. as stipulated in Item 52.1 – 52.3 below;
 - 36.6. as stipulated in Item 52.9 – 52.10 below
 - 36.7. as stipulated in Item 52.11 – 52.12 below;
 - 36.8. as stipulated in Item 52.13 below;
 - 36.9. regarding granting of loans or the guarantee (surety) of debt obligations of third persons, adoption of decisions to pledge or mortgage the long-term assets, acquisition or transfer, lease or other disposal of long-term assets, the assumption of loans or debts, provided (i) total amount of such transactions exceeds EUR 100,000 (one hundred thousand euro) over the financial year; and (ii) which are out of the scope of the ordinary Business of the Company, unless set forth in the Annual Business Plan as approved by the Supervisory Council.
37. The fact that the approval of the Supervisory Council was obtained, shall not release the members of the Board from the liability for the management decisions.
 38. The decisions of the Supervisory Council require majority of votes as established by applicable law, except the decisions indicated in the Item 39 of these Articles of Association.
 39. The decision of the Supervisory Council (on the approval or disapproval of the decisions taken by the Board), set forth in Item 36.4, 36.6, 36.8 in order to be adopted, will require the unanimous voting by all members of the Supervisory Council (except the decision of the Supervisory Council set forth in Item 36.8 for the approval of the decisions of the Board concerning the transactions and/or their amendments, modifications or extensions (as set forth in Item 52.13), which have been executed on the date of approval of these Articles of Association or are intended to be executed by the Company concerning commercial banking services, unless the Company's shareholders' agreement, to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise).
 40. The Supervisory Council shall be entitled to receive all requested documents from the Board and the Head of the Company.
 41. The Supervisory Council shall work in accordance with its adopted work regulations. Each member of the Supervisory Council shall execute the confidentially agreement with the Company before the member of the Supervisory Council starts to serve as a member of the Supervisory Council. Also, the agreements with members of the Supervisory Council for provision of services may be concluded and such agreements may provide for remuneration for members of the Supervisory Council.
 42. The Supervisory Council shall adopt its decisions at the meetings of the Supervisory Council. The members of the Supervisory Council may participate in any meeting of the Supervisory Council by telephone conference or similar communication equipment by

means of which all persons participating in the meeting can hear each other, provided that the security of the delivered information is ensured and the identity of the voting person can be established, and such participation will constitute presence in person at the meeting. Any action required or permitted to be taken at any meeting of the Supervisory Council may also be taken without a meeting upon the written consent of all Supervisory Council members.

43. The Supervisory Council shall work only to the benefit of the Company and its shareholders in compliance with laws and other legislative acts and based on the provisions of the Articles of Association of the Company.

XI. THE BOARD

44. The Board is a collegial managing body of the Company.
45. The Board consisting of 4 members is elected by the Supervisory Council for a 4-year period. The Board elects its chairperson from among its members. The number of tenures of the Board member is unlimited.
46. The Board shall be elected and/or recalled according to the rules established in the Law on Companies of the Republic of Lithuania. The Supervisory Council may recall either the whole Board or any of its members before the end of the term of office.
47. A member of the Board may resign before the end of his term of office subject to a written notice to the Company delivered not later than 14 calendar days in advance.
48. The competence of the Board, quorum requirements and adoption of resolutions by the Board is established by the Law of the Republic of Lithuania and these Articles of Association.
49. The Board shall consider and approve:
 - 49.1. business strategy of the Company;
 - 49.2. Annual Business Plan of the Company and its amendments;
 - 49.3. annual report of the Company;
 - 49.4. management structure of the Company and job positions in it;
 - 49.5. positions to which persons are employed through competition;
 - 49.6. regulations of the Company's branches and representative offices;
 - 49.7. nominees to be representatives of the Company in its subsidiaries. The Head of the Company shall issue concrete authorisations for the approved nominees;
 - 49.8. draft articles of association of the Company's subsidiaries;
 - 49.9. voting instructions for the Head of the Company in general meeting of shareholders of the Affiliates of the Company, in case the Company acts directly or indirectly as the shareholder of any of its Affiliates, owning directly voting shares or votes (within the meaning of this Item and with respect to other references to be made to an Affiliate in the Articles of Association, an **Affiliate** shall mean a legal entity that, directly or indirectly, through one or more intermediaries is controlled, or is under the common control with another person or entity. The control means the control

maintained through the ownership of more than 50% (i) of voting shares, or (ii) other participation in the voting capital of a respective entity, or (iii) through other means defined in the Law on Companies of the Republic of Lithuania).

50. The Board shall determine which information shall constitute the Company's commercial (production) secrets and confidential information. Information, which under the laws of the Republic of Lithuania must be public, may not constitute commercial (production) secrets and confidential information of the Company.
51. The Board shall elect and recall the Head of the Company, shall establish his salary and other conditions of his employment contract, approve his office regulations, motivate him and impose punishments.
52. The Board shall also consider and adopt the following decisions on:
 - 52.1. the establishment of the Company's branches and/or representative offices and termination of their activities and approval of the nominees to head of such branches and/or representative offices, as well as determination of terms of their employment;
 - 52.2. opening and closing Business units if such opening or closure has not been set out in the Annual Business Plan;
 - 52.3. acquisition or sale of shares in other companies; concluding shareholder, voting and similar agreements; as well as incorporation or dissolution of the Affiliates of the Company;
 - 52.4. the investment, transfer or lease of the Company's fixed assets the balance value whereof is higher than 1/20 of the Company's authorised capital (for each separate transaction);
 - 52.5. the pledge or mortgage of the Company's fixed assets the balance value whereof is higher than 1/20 of the Company's authorised capital (for the total sum of transactions);
 - 52.6. issuing sureties or guaranties for other persons' obligations the amount whereof is larger than 1/20 of the authorised capital of the Company;
 - 52.7. the acquisition of fixed assets at a price higher than 1/20 of the authorised capital of the Company;
 - 52.8. restructuring of the Company in the cases stipulated by the Law of the Republic of Lithuania on Restructuring of Enterprises;
 - 52.9. the transfer of significant part of the Company's Business or its subsidiaries' business to another person by entering into transactions on behalf of the Company or its subsidiaries having any legal form, including sale or encumbrance of assets, investing of money or assets into subsidiaries or joint ventures, where the transaction value of such assets exceeds LTL 30,000,000 (thirty million litas) in one transaction or (i) a series of related transactions with the same person or the group of related persons, or (ii) a series of unrelated transactions during a 12 (twelve) month period;
 - 52.10. the transfer of any trademarks owned and used by the Company for its Business and/or by its subsidiaries for their business despite the value of the trademarks;
 - 52.11. the adoption of any changes in the accounting principles of the Company;

- 52.12. engagement by the Company into any new business activities, which is not the Business of the Company, or discontinuing any line of Business;
 - 52.13. the performance or the carrying out of any transaction, contract or arrangement (including the waiver, compromise, assertion or enforcement of any claim or right), or the entry into, or the amendment, modification or extension or termination of any contract or other arrangement between the Company and any of its shareholders, or Related Person(s) of such shareholder or Related Persons of the Company (within the meaning of this Item and with respect to other references to be made to the Related Person in the Articles of Association, the **Related Person** shall mean any person that: (i) is an Affiliate of a person; (ii) is a member of the governing body (including members of the management board and members of the supervisory council) of a person or an Affiliate of a person, director of a person or an Affiliate of a person; or (iii) a spouse or a partner, a parent or a child (including adopted children) of a person or another person related to that person under the relations mentioned in item (ii) above, also a legal entity at the meeting of participants whereof the abovementioned family members (each individually and/or jointly with any other abovementioned person(s)) hold more than 50% of voting rights in that legal entity);
 - 52.14. the granting of loans or the guarantee (surety) of debt obligations of third persons, adoption of decisions to pledge or mortgage the long-term assets, acquisition or transfer, lease or other disposal of long-term assets, the assumption of loans or debt;
 - 52.15. other issues attributed to its competence by the applicable laws, these Articles of Association, Meeting resolutions.
53. Before adopting a decision on investing funds or any other assets into another legal entity the Board shall notify thereabout its creditors to whom the Company has failed to make payments within the established time limits if the total sum of the debt to such creditors is larger than 1/20 of the authorised capital of the Company.
 54. The Board shall analyse and assess as well as approve the materials delivered by the Head of the Company on:
 - 54.1. the implementation of the Company's business strategies;
 - 54.2. the organisation of the Company's business activities;
 - 54.3. the financial situation of the Company;
 - 54.4. the results of business operations, income and expense estimates, inventories and other accounting information on changes in equity;
 - 54.5. the reorganisation or liquidation of subsidiaries except for the cases stipulated by laws.
 55. The Board shall analyse and assess a set of annual financial statements of the Company and a draft appropriation account and shall deliver such materials together with the annual performance report to the Supervisory Council and Meeting. The Board shall procure that the Financial Statements for the period ending on the last day of the previous month are presented to the Supervisory Council and, in addition, shall procure that quarterly the said Financial Statements are accompanied with the report of the Head of the Company on the financial performance of the Company compared to the values presented in the Strategic Business Plan.

56. The member of the Board shall enter into the transactions with the Company on an "arm's length basis". In case the decision of the Board is related to the activities of the member of the Board such member will not participate in the meeting of the Board at the time such decision is adopted. The members of the Board will inform the Supervisory Council of any activities in which they are involved which are not related to their activities in the Company and could create an opportunity for conflicts of interest to arise in relation to the Company and information about such activities shall be referred to the Supervisory Council for review, assessment and determination of such activities.
57. The Board shall work in accordance with its adopted work regulations. Each member of the Board shall execute the confidentially agreement with the Company before the member of the Board starts to serve as a member of the Board.
58. The Board shall adopt its decisions at the meetings of the Board. The members of the Board may participate in any meeting of the Board by telephone conference or similar communication equipment by means of which all persons participating in the meeting can hear each other, provided that the security of the delivered information is ensured and the identity of the voting person can be established, and such participation will constitute presence in person at the meeting. Any action required or permitted to be taken at any meeting of the Board may also be taken without a meeting upon the written consent of all members of the Board.
59. If pursuant to these Articles of Association the Board decisions require the approval from the Supervisory Council, the Board decisions may be implemented only when such approval is obtained from the Supervisory Council.
60. The managing bodies of the Company shall work only to the benefit of the Company and its shareholders in compliance with laws and other legislative acts and based on the provisions of the Articles of Association of the Company.
61. In the cases and within the terms established by laws of the Republic of Lithuania claims regarding invalidity of the decisions/resolutions adopted by the managing bodies of the Company may be filed by the shareholders of the Company, its creditors, its Head, Board and Supervisory Council members and any other persons stipulated by laws of the Republic of Lithuania.

XII. HEAD OF THE COMPANY

62. The Head of the Company is a one-person managing body of the Company. The competence of the Head of the Company is determined by the Law on Companies of the Republic of Lithuania and these Articles of Association.
63. The Head of the Company, the general manager organises its day-to-day operations, approves the working regulations of the administration, employs and dismisses employees, concludes and terminates employment contracts with them, motivates them and imposes punishments.

64. The Head of the Company represents the Company in its relations with third parties, before courts and in arbitration. The Head of the Company commences his duties from the date specified in his employment contract. Within the framework of his competence the Head of the Company may authorise an employee of the Company or any other person to perform legal actions in court and in any other extrajudicial institutions by issuing a procuration (to be documented as required under legislative acts of the Republic of Lithuania) or a power of attorney.
65. The Head of the Company is acting on behalf of the Company and may enter into transactions at his own discretion. The transactions of the Company shall be concluded on market terms, as well as the Company shall not enter into any transaction with any person except in the ordinary course of business, on ordinary commercial terms and on the basis of arm's length arrangements. If according to the applicable laws or these Articles of Association the decision and/or approval of another body of the Company is required for conclusion of transactions of the Company or adoption of other decisions, the Head of the Company may conclude the transactions of the Company or adopt other decisions only after adoption of a particular decision and/or receipt of approval from a respective body of the Company.
66. The Head of the Company may have his deputies.
67. The Head of the Company is elected and dismissed by the Board. A competition may be organised to select the Head of the Company. The salary for the Head of the Company shall be considered and approved by the Board.
68. The Head of the Company shall keep confidential the commercial (production) secrets and confidential information of the Company which become known to him in the course of his duties. The Head of the Company shall execute the confidentiality agreement with the Company before the Head of the Company starts his duties.
69. The Head of the Company shall immediately give notice to the Board of any material deterioration of the economic condition of the Company or of any other material circumstances related to the Business activities of the Company, as well as present to the Board the financial statements, produced on monthly basis based on the data of preceding 12 months and consisting of the balance sheet, profit (loss) statement and cash flow statement, (the "**Financial Statements**") monthly for the period ending on the last day of the previous month, as well as present to the Board quarterly the overviews of the economic activities and economic situation of the Company compared to the Strategic Business Plan.
70. The Head of the Company prepares the annual business plan, based on the Strategic Business Plan, which among other things include a detailed plan showing restructuring activities and other business improvement activities, profit (loss) development, profit (loss) ratios, balance sheet development, balance sheet ratios, investment plan and a financial plan (cash flow and equity and loan requirement) (the "**Annual Business Plan**") and submits it for the approval to the Board (within the meaning of this Item and with respect to other references to be made to the Strategic Business Plan in the Articles of Association, the **Strategic Business Plan** shall mean 5 (five) years plan (as of the date of approval of these Articles of Association) for the Company which describes the

Company, market and industry structure and includes the same details as the Annual Business Plan).

71. The Head of the Company has rights and obligations established by the Law on Companies and other legislative acts of the Republic of Lithuania, these Articles of Association, as well as follows in his activities working regulations of the administration and office regulations of the Head of the Company, the decisions of the Board, the Supervisory Council and/or the Meeting.

XIII. NOTIFICATION AND ANNOUNCEMENT PROCEDURE

72. The procedure of notification and announcement about convocation of the Meeting is established in Item 22 of these Articles of Association.
73. The decision to decrease the Company's authorised capital shall be notified to every creditor of the Company against signature or by registered mail. The announcement about the decision to decrease the authorised capital of the Company shall be also published in the electronic edition of the Register of Legal Entities of the Republic of Lithuania for public announcements or communicated to every shareholder of the Company against signature or by registered mail. In cases when notices cannot be announced in such publication due to technical obstacles, such notices shall be announced in the daily *Lietuvos rytas*.
74. The conditions of reorganisation, the decision on transformation and the notice on liquidation of the Company shall be announced in the electronic edition of the Register of Legal Entities of the Republic of Lithuania for public announcements and communicated to all the creditors of the Company in writing, or announced in the electronic edition of the Register of Legal Entities of the Republic of Lithuania for public announcements three times at the intervals of at least 30 days in accordance with the terms and conditions provided for in the Law on Companies of the Republic of Lithuania. In cases when notices cannot be announced in such publication due to technical obstacles, such notices shall be announced in the daily *Lietuvos rytas*.
75. In any other cases not mentioned herein when certain information must be communicated to the creditors and/or shareholders of the Company, such information shall be published in the electronic edition of the Register of Legal Entities of the Republic of Lithuania for public announcements in compliance with the terms and conditions established by the Law on Companies of the Republic of Lithuania. The information may be communicated to each creditor and/or shareholder in person against signature or by registered mail. In cases when notices cannot be announced in such publication due to technical obstacles, such notices shall be announced in the daily *Lietuvos rytas*.

XIV. DELIVERY OF THE INTERNAL INFORMATION AND OTHER DOCUMENTS OF THE COMPANY TO ITS SHAREHOLDERS

76. No later than within 7 days upon receipt of a written request of a shareholder the Company shall make available and/or deliver to the shareholder copies of the following documents: Articles of Association of the Company, sets of annual financial statements, annual reports, auditor's opinions and reports, minutes of the Meetings or any other

documents formalising the decisions of or responses to the Meetings, proposals of the Supervisory Council, lists of shareholders, lists of the members of Supervisory Council and the Board, other documents of the Company which are public under law, as well as minutes of the Board meetings and the meetings of Supervisory Council or any other documents formalising the decisions of the Board or Supervisory Council, provided such documents do not contain any commercial (production) secrets and confidential information of the Company.

77. The following information, updated in accordance with the latest data available to the Company, shall be specified in the list of the Company shareholders which the Company delivers to its shareholders: names and surnames of natural persons and names of legal persons, forms of legal persons, the number of registered shares in the Company owned by each of them and the residing addresses of natural persons or their addresses for communications and registered offices of legal persons.
78. Information and copies of documents shall be delivered for a charge, LTL 2 (two litas) per page.
79. The shareholder or a group of shareholders who own or possess more than 1/2 of all shares and who deliver to the Company their written commitment not to disclose the commercial (production) secrets and confidential information, shall have the right of access to all Company documents, unless the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise.
80. Commercial (production) secrets and confidential information is the information (except for the public information defined by laws of the Republic of Lithuania) determined as such by the decision of the Board. The shareholder or shareholders' representative shall be liable under law for the disclosure of a commercial secret.
81. Upon the shareholder's request the Company shall document in writing its refusal to deliver the documents. Disputes regarding shareholders' right of access to information shall be referred to court.
82. Not later than 21 day before the Meeting the shareholders shall have access to the following information on the webpage of the Company:
 - 82.1. the notice about convocation of the Meeting;
 - 82.2. the total number of the shares and the number of voting shares on the day the Meeting is convened;
 - 82.3. the draft decisions regarding every issue presented on the agenda of the Meeting, or explanations of the Supervisory Council, the Board and the shareholders regarding their proposed item on the agenda when no decisions will be adopted, as well as other documents that have to be provided to the Meeting.
 - 82.4. the general ballots and the form of the power of attorney granting the right to represent the shareholder in the Meeting in case such form is established, unless the documents mentioned in this Item 82.4 are sent by registered mail or delivered in person against signature to the shareholders entitled to vote.

XV. BRANCHES AND REPRESENTATIVE OFFICES OF THE COMPANY

- 83. The Company shall have the right to establish its branches and representative offices both in the Republic of Lithuania and in foreign countries. A branch or representative office is not a legal person and uses the name of the Company as a legal person. A branch or a representative office operates based on the Company's Articles of Association and the regulations of the branch or the representative office. The assets of the branches are accounted for on the balance sheet of the Company and on their own balance sheets.
- 84. The Company is liable for the liabilities of the branches and representative offices to the extent of all its assets.
- 85. The Board of the Company adopts resolutions on the establishment of the Company's branches and representative offices and termination of their activities, and approves their regulations as well as appoints and dismisses heads of the branches and representative offices based on the provisions of these Articles of Associations and applicable laws.

XVI. AMENDMENT OF THE COMPANY'S INCORPORATION DOCUMENTS

- 86. The Company's Articles of Association may be amended by the resolution of the Meeting passed by at least 2/3 majority vote of the shareholders present at the Meeting and eligible to vote by their shares, except for the exceptions provided for in the Law on Companies of the Republic of Lithuania and unless the Company's shareholders' agreement(s), to the extent permitted under the laws of the Republic of Lithuania, stipulate otherwise. Upon the resolution of the Meeting to amend the Articles of Association of the Company, the whole text of the amended Articles of Association shall be written down and signed by the person authorised by the Meeting.

For the avoidance of doubt, the Company's shareholders' agreement to which the references are made in these Articles of Association shall be binding only on the parties thereof.

The Articles of Association approved and signed on 3 October 2011 at the general meeting of shareholders.

The person authorised by the general meeting of shareholders:

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L.S.