

Stockholm, October 14, 2011

**Exchange Notice
Bond Listings 199/11****Change of Issuer of bonds from The Royal Bank of Scotland
N.V. to The Royal Bank of Scotland Plc**

Four bonds originally issued by the Royal Bank of Scotland N.V. will be transferred to the Royal Bank of Scotland Plc. With effect as of October 17, 2011, RBS Plc will become the issuer of the following bonds listed at STO Structured Products.

ISIN code	Trading Code
SE0003961432	RBS_SVR3
SE0003883958	ICKST6DRBS
SE0003883974	IWKST6DRBS
SE0003883966	RBSKST1

Please see the issuer's website: http://www.investors.rbs.com/RBS_NV for further information.

For further information concerning this exchange notice please contact Jonas Aldén or Shahab Seifzadeh, telephone +46 8 405 60 00, or iss@nasdaqomx.com

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