

KappAhl



PRESS RELEASE

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THE NOMINATION COMMITTEE PROPOSES THAT CHRISTIAN W. JANSSON IS APPOINTED CHAIRMAN OF THE BOARD OF DIRECTORS

The Nomination Committee will, in connection with the Annual General Meeting to be held on November 23 2011, propose that Christian W. Jansson is appointed ordinary member of the Board of Directors in KappAhl AB (publ) and Chairman of the Board of Directors. Finn Johnsson has declined re-election.

"I have been the Chairman of the Board of Directors of the Company since 2004. It has been a very stimulating assignment. We, the Board of Directors, have today appointed Johan Åberg new CEO. This is a good point in time for me to hand over the chairmanship." says Finn Johnsson, resigning Chairman of the Board of Directors.

Christian W. Jansson was born in 1949 and is resigning CEO and Chief Executive Officer for KappAhl. He is the chairman of Apoteket AB and Swedish Trade Federation, and holds an honorary doctorate in economics and a B.Sc. in Business Administration from the University of Lund.

The Nomination Committee's further and full proposal in connection with the Annual General Meeting will later be made public. The following persons are included in the Nomination Committee before the Annual General Meeting; Kristian Lundius (Dutot Ltd.), Rune Anderson (Falkstenen AB) and Evert Carlsson (Swedbank Robur Fonder AB). Finn Johnsson has been co-opted to the Nomination Committee. Further information can be found at KappAhl's website.

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KappAhl is a leading Nordic fashion chain with more than 370 stores and close to 4 900 co-workers in Sweden, Norway, Finland, Poland and the Czech Republic. KappAhl designs, markets and sells value-for-money fashion and focus in particular on women 30-50 years of age. During the financial year 2010/2011, KappAhl had sales of close to SEK 5 billion, with an operating profit of SEK 222 million. KappAhl shares are listed on the Nasdaq OMX Stockholm. In 1999, KappAhl was the first fashion chain to receive environmental management standard certification. Further information is available at www.kappahl.com

KappAhl AB (publ) discloses the information provided here pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 17 October 2011 at 1.00 p.m.