

NOTIFICATION FROM MAJOR SHAREHOLDER

October 19, 2011

## **Jupiter Asset Management increases its holding of Thrane & Thrane shares**

Pursuant to section 29 of the Danish Securities Trading Act notice is hereby given, that Jupiter Asset Management Limited (London) has informed Thrane & Thrane about its holding of 613,877 shares in the Company, corresponding to approximately 10.8 per cent of the shares of and voting rights in the Company.

### **For further information, please contact**

John Alexandersen, Vice President, Corporate Communications & Investor Relations,  
tel. (+45) 39 55 88 00, mobile (+45) 22 72 38 22

### **About Thrane & Thrane**

*Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile satellite and radio communication. Since its incorporation in 1981, the company has achieved a leading position within global mobile satellite services based on the Inmarsat system. The company provides equipment for use everywhere – on land, at sea and in the air. The company's communication products are marketed worldwide under the brands Thrane & Thrane, EXPLORER™, SAILOR® and AVIATOR through distributors and partners. The company's shares are listed on NASDAQ OMX Copenhagen (THRAN). [www.thrane.com](http://www.thrane.com).*