

Press release

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Skanska awarded green construction project in London worth GBP 50 M, about SEK 517 M

Skanska has been awarded a construction project in Bevis Marks, London. The contract amounts to GBP 50 M, about SEK 517 M, which will be included in order bookings for the fourth quarter. Customer is Bevis Marks Development.

Work on the 16 storey commercial building, totaling 22,000 square meters, is due to start immediately with completion in autumn of 2013. The building has a target to achieve BREEAM Excellent. To deliver this, Skanska will incorporate elements such as combined heat and power generation, rainwater harvesting systems, energy saving lighting systems, condensing boilers, Electronically Commutated motors on fan coils and energy reclaim systems on AHU plant.

Skanska UK reported revenues of SEK 14 billion in 2010, with about 4,500 employees. The company is active in building and civil construction, utilities and building services. In the UK Skanska is also a leader within the sector for Public Private Partnerships, PPP, also known as Privately Financed Initiative, PFI. Skanska has also initiated the development of homes for the UK market.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.