RNB RETAIL AND BRANDS

New financial objectives for RNB RETAIL AND BRANDS

Due to the group-wide change program that has been implemented and the changes in the operation that has been executed the Board of Directors of RNB RETAIL AND BRANDS has decided to implement new financial objectives.

The new objectives are:

- A long-term operating margin of 10 %
- A long-term sales growth of 5-10 %
- Debt/equity-ratio 0.5-1.0

For further information, please contact: Magnus Håkansson, President and Chief Executive Officer of RNB, +46 (8) 410 520 02, +46 768 87 20 02 or e-mail: magnus.hakansson@rnb.se

RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg and Illum in Copenhagen. RNB RETAIL AND BRANDS has operation in 11 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.